

Private Placement Activity

12/11/2017 – 12/15/2017 (Transactions in excess of \$20 million)

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Trends & Commentary

- This week, 19 U.S. private placement deals between \$20 million and \$50 million closed, accounting for \$623 million in total proceeds, compared to last week's 17 U.S. deals leading to \$545 million in total proceeds. This week also had 5 U.S. deals between \$50 million and \$100 million yielding \$365 million, compared to last week's 7 deals resulting in \$551 million in total proceeds.
- Apple is set to acquire Shazam, an app that identifies audio and visual clips, for \$400 million. This follows Apple's recent trends to further develop the iPhone, reaching 10 acquisitions.
- SparkLabs has added a new venture partner, Sameer Chishty, for its fintech accelerator. The accelerator will focus on startups in the payments, cybersecurity, consumer finance and cryptocurrency sectors.
- SoftBank has agreed to invest \$500 million in OneWeb, a manufacturer of a constellation of satellites. OneWeb is a project from English entrepreneur Richard Branson. The goal is to put as many as 900 small satellites in low orbit to provide complete global coverage for broadband internet access in many places where it's not available. This will represent \$1.5 billion in total investments into OneWeb from SoftBank.
- Cryptocurrency startups have brought in a record amount of venture capital – more than \$1 billion in 2017. 179 U.S. investors have participated in at least one VC deal for a cryptocurrency startup in the last two years, including Bitwise's \$4 million raise from Khosla Ventures and General Catalyst.
- General Atlantic has agreed to invest \$200 million in Squarespace at a \$1.7 billion valuation. Squarespace operates an online platform to design and maintain websites, and was last valued at \$561 million in 2014 from a raise of \$40 million. The \$200 million deal's shares will mostly come from early employees and backers, who will have the option to cash out with this latest round of funding.
- Seed and Series A deals have shown a trend towards fewer, but larger deals. There were only 1,547 Seed deals in 2017, compared to over 1,900 deals last year. Additionally, approximately two-thirds of Seed deals were between \$1 million and \$5 million, demonstrating significantly larger deal sizes.

Highlights

- OneWeb, a manufacturer of a constellation of satellites, raised \$500 million – existing investor SoftBank Group led the deal.
- Squarespace, a provider of a platform to create websites, raised \$200 million – existing investor General Atlantic led the deal.
- Nextdoor, a provider of private social networking sites to connect neighbors, raised \$75 million in Series G funding at a \$1.4 billion pre-money valuation – investors include Benchmark Capital.
- Insikt, a provider of an online lending platform, raised \$50 million in Series D funding at a \$175 million pre-money valuation – Grupo Coppel led the round.
- BitGo, a developer of a multi-signature secure digital wallet, raised \$43 million in Series B funding at a \$128 million pre-money valuation – Valor Equity Partners led the round.
- Menlo Security, a provider of a cyber security platform, raised \$40 million in Series C funding at a \$200 million pre-money valuation - American Express Ventures, HSBC Bank UK and JPMorgan Chase & Company led the round.
- Viewpost, a provider of an online platform to provide electronic invoice and payment services, raised \$34 million – investors include Caretta Partners.
- ShieldX, a developer of a microservices platform designed for multi-cloud security, raised \$25 million in Series B funding at a \$60 million pre-money valuation – investors include Bain Capital Partners.
- Skillz, a developer of a mobile gaming platform designed to connect mobile gamers, raised \$25 million in Series C funding – Liberty Global Ventures and Telstra led the round.
- Modsy, a provider of a 3D home-decorating platform, raised \$24 million in Series B funding – Advance Venture Partners led the round.

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<i>Information Technology</i>						
OneWeb	11-Dec-17	Arlington, VA	Airbus Group, Bharti Enterprises, Coca-Cola, Hughes Network Systems, Intelsat, Qualcomm, SoftBank Group , Totalplay, Virgin.com	\$500	N/A	Manufacturer of a constellation of satellites intended to enable affordable global broadband access. The company's constellation of satellites logically interlocks with each other to create a coverage footprint over the planet, that will extend the networks of mobile operators and internet service providers to serve new coverage areas. SoftBank Group led the deal.
Finisar	13-Dec-17	Sunnyvale, CA	Apple	\$390	PIPE	Developer of optical subsystems designed for wireless and cable TV applications. The company's optical communication products offer high-speed voice, video and data communications needed to meet the exploding demand for network bandwidth, enabling its customers with ready access to most of the critical technologies needed to develop the next generation of optics products. Apple acquired an undisclosed amount.
Kingsoft Cloud	13-Dec-17	Beijing, China	China Asset Management (Hong Kong), China Merchants Securities, China Minsheng Investment, IDG Capital, Kingsoft Corporation , Liyue Investment, Xiaomi Technology	\$300	N/A	Provider of cloud computing services intended to provide cloud services for domestic game developers. The company's cloud computing services includes PaaS (Platform as a Service) such as mass cloud storage, load balancing, cloud-based games and cloud relational database management, enabling clients to grow their business over the cloud.
Squarespace	14-Dec-17	New York, NY	Accel, General Atlantic , Index Ventures (UK), Man Capital, State of Maryland	\$200	N/A	Provider of a platform designed to create, publish and maintain a website, blog or portfolio. The company's platform provides creative tools that power the future of the Web, enabling users to build, design, manage, support, develop and import websites and blogs. General Atlantic led the deal.
Nextdoor	11-Dec-17	San Francisco, CA	Benchmark Capital, Coatue Management, Greylock Partners, GV, Insight Venture Partners, Kleiner Perkins Caufield & Byers, Meritech Capital Partners, Redpoint Ventures, Shasta Ventures, SV Angel, Tiger Global Management	\$75	Series G	Provider of private social networking sites to connect neighbors. The company provides a private social network for neighborhoods where neighbors get to know one another, exchange advice and communicate about local issues. \$1.42 billion pre-money valuation.
GetSwift	11-Dec-17	Melbourne, Australia	Artesian Capital Management, BlueChilli, Fidelity International, IFM Investors, Regal Funds Management, Thorney Investment Group Australia	\$75	PIPE	Developer of a logistics and delivery management software designed to streamline whole delivery business. The company's logistics and delivery management software offers real time tracking and alerts, capture digital signatures, photos and notes and store them in one central place, optimize routes and automate dispatching and task assignment. Fidelity International acquired an undisclosed amount.
Insikt	13-Dec-17	San Francisco, CA	Accelerator Ventures, Atalaya Capital Management, Colchis Capital Management, FirstMark Capital, Jefferies Capital Partners, LEAP Global Partners, Propel Venture Partners, Rakuten Capital, Revolution, Serengeti Asset Management	\$50	Series D	Provider of an online lending as a service (LaaS) loan origination and investing platform intended to power tomorrow's lenders. The company's loan origination and investing platform enables any brand to lend to its customers and any accredited investor to invest in consumer loan portfolios, providing them with access to affordable and fairly priced loans. Grupo Coppel led the round. \$175 million pre-money valuation.

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iZettle	13-Dec-17	Stockholm, Sweden	83North, American Express Ventures, Banco Santander, Dawn Capital , Greylock Partners, Index Ventures (UK), Intel Capital, MasterCard, MCI Capital, Northzone Ventures, Santander InnoVentures, SEB Private Equity, Zobito, Zouk Capital	\$47	N/A	Developer of a web and mobile based payment application designed to simplify online monetary transactions. The company's mobile payment application is a one-stop shop that offers a card-reader that plugs into mobile devices and registers to tools for collecting payments, enabling small companies to take payments, to ease and register day-to-day management, sales and to get funding. \$903 million pre-money valuation.
Vayyar Imaging	13-Dec-17	Yehud, Israel	Amiti Ventures, Battery Ventures, Bessemer Venture Partners, ClaiTech, Israel Cleantech Ventures, Seamless Accelerator, Startup Autobahn, Walden International, WRV	\$45	Series C	Developer of 3D imaging sensors designed to see through all kinds of objects. The company's 3D image sensing technology utilizes start of art embedded chip, radio frequency and advanced imaging algorithm sensors that are compact, low power and light weight and can be applied in an extensive breadth of applications ranging from breast cancer screening to detecting water leakage. ITI, WRV led the round.
BitGo	11-Dec-17	Palo Alto, CA	BitFury Capital, Blockchain Capital, DRW Venture Capital, Founders Fund, Inventures Group, Liberty City Ventures, Newtown Partners, Radar Partners, Redpoint Ventures, Valor Equity Partners	\$43	Series B	Developer of a multi-signature secure digital wallet created to make digital currencies usable for businesses in a regulated economy. The company's multi-signature secure digital wallet offers various services for businesses and financial institutions using digital currency to keep Bitcoin secure from theft and loss. Valor Equity Partners led the round. \$128 million pre-money valuation.
Menlo Security	11-Dec-17	Palo Alto, CA	American Express Ventures, Engineering Capital , Ericsson Ventures, General Catalyst Partners , HSBC Bank UK, JPMorgan Chase & Company, Osage University Partners, Sutter Hill Ventures	\$40	Series C	Provider of a cyber security platform designed to eliminate the threat of malware from the web and email. The company's isolation platform isolates all web content in the cloud to eliminate the threat of malware from the web and email, enabling users to surf safely and securely in a hassle free way. American Express Ventures, HSBC Bank UK, JPMorgan Chase & Company led the round. \$200 million pre-money valuation.
Viewpost	13-Dec-17	Maitland, FL	Caretta Partners, Foley Ventures, Osceola Capital Management	\$34	N/A	Provider of an online platform designed to provide electronic invoice and payment services to businesses. The company's online platform provides an open business-to-business network for empowering businesses of all sizes with electronic invoicing, payments and real-time cash management, enabling people and businesses to connect and exchange electronic invoices and payments.
Tier1crm	11-Dec-17	Toronto, Canada	MassMutual Ventures, Salesforce Ventures, Wavecrest Growth Partners	\$34	N/A	Provider of cloud-based customer relationship management (CRM) software. The company's flagship product, ACE, is an HTML5 application suite that helps sell-side and buy-side clients generate new revenue opportunities, improve customer service, and achieve greater efficiency across the organization. Wavecrest Growth Partners led the deal.
Dreamscape Immersive	13-Dec-17	Culver City, CA	21st Century Fox, AMC Theatres, Bold Capital Partners, IMAX, MGM Studios, Viacom, VRSense Solutions, Warner Bros. Entertainment, Westfield Realty	\$30	Series B	Developer of virtual reality technology designed to create an entirely new form of mainstream location based entertainment. The company's virtual reality technology offers location based VR experiences that provides an alternative for audiences to enjoy both original experiences and franchised properties, enabling consumers to come out into larger social and retail environments. AMC Theatres led the round. \$130 million pre-money valuation.
ShieldX	11-Dec-17	San Jose, CA	Ashar Aziz, Aspect Venture Partners, Bain Capital Ventures, Dimension Data, FireEye, Symantec Ventures	\$25	Series B	Developer of microservices platform designed for agentless, multi-cloud security. The company's microservices platform is a network-based, DPI-powered security that deploys automatically at elastic, unlimited scale and cloud-principled cost and rapidly and efficiently secures today's complex, multi-cloud environments that feature high-volume, lateral traffic. \$60 million pre-money valuation.

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Skillz	13-Dec-17	San Francisco, CA	Accomplish VC , Agman Partners, Arizona Bay Technology Ventures, Atlas Venture, Bridge Bank, Liberty Global Ventures, NextView Ventures, Sequoia Capital, Telstra, Wildcat Capital Management	\$25	Series C	Developer of a mobile gaming platform designed to connect mobile gamers through competition and making esports for everyone. The company's mobile eSports platform is a suite of software development kit tool that use the tournament management system (TMS) platform and can be integrated into iOS and Android games where mobile gamers can use their skills to compete, enabling game enthusiasts to compete in casual competitions as well as tournaments for real money. Liberty Global Ventures, Telstra led the round.
Modsy	11-Dec-17	San Francisco, CA	Advance Venture Partners, AME Cloud Ventures , BBG Ventures , Birchmere Ventures , Comcast Ventures, Compound VC, GV , NBCUniversal, Norwest Venture Partners , Susa Ventures	\$24	Series B	Provider of a 3D home-decorating platform created to offer better designed environments lead to happier lives. The company's online platform uses advanced 3D technology to show designs ideas and decor within the context of customers own home, discover products they love, build room profile. Advance Venture Partners led the round.
Leadspace	14-Dec-17	San Francisco, CA	Arrowroot Capital, Battery Ventures, Jerusalem Venture Partners , Kreos Capital, ProSeed Venture Capital Fund, Technion Seed, Vertex Ventures Israel	\$21	Series C	Developer of a SaaS audience management platform designed to help marketing & sales raise pipeline & conversions by knowing and engaging their total available market. The company's platform uses artificial intelligence to provide a single source of truth across all sales and marketing data, identify net new account and individuals and recommend the best marketing activities.
Instana	14-Dec-17	San Mateo, CA	Accel, Ameet Patel, Codecentric, Target Partners	\$20	Series B	Provider of a big data and micro-services architecture monitoring platform intended to automate all aspects of application performance management (APM). The company's big data and micro-services architecture monitoring platform provides Application Performance Management services for containerized micro-service applications. Accel led the round. \$60 million pre-money valuation.
FreightHub	13-Dec-17	Berlin, Germany	Cavalry Ventures , Cherry Ventures Management , Global Founders Capital , La Famiglia , Mittal Investments, Northzone Ventures, Saarbruecker 21	\$20	Series A	Provider of a digital freight forward and shipment management platform designed to manage logistics. The company's online platform is a full-service freight forwarder and digital interface that manages all past, current and future freight shipments and helps companies to keep track of missing documents, upload all necessary files and store them for future use. Northzone Ventures led the round.
OTA Insight	13-Dec-17	London, United Kingdom	Eight Roads Ventures, F-Prime Capital Partners, Venrex Investment Management	\$20	N/A	Provider of a revenue management platform designed to increase revenue and profit. The company's revenue management platform provides revenue management services, business intelligence services and customer support services, enabling global hospitality industry to maximize property occupancy rates and increase revenue and profit. Eight Roads Ventures led the deal.
<u>Consumer Products and Services (B2C)</u>						
Mafengwo	12-Dec-17	Beijing, China	Capital Today , Coatue Management, CoBuilder VC, General Atlantic, Hillhouse Capital Group , Qiming Venture Partners , Temasek Holdings, Yuantai Investment Partners	\$133	Series D	Provider of a travel service platform. The company's travel service platform provides users with local and international online ticket booking services, hotel reservation services and travel guide services, providing independent travelers with travel information.
36Kr Media	13-Dec-17	Beijing, China	Baidu Video, China Prosperity Capital, Focus Media IT Co, Gobi Ventures, Hangzhou Finance Investment Group	\$45	Series A	Provider of news reports on venture capital and technology in China. The company offers online media platform and organizes events to serve Chinese community. China Prosperity Capital, Gobi Ventures led the round.

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<u>Consumer Products and Services (B2C)</u>						
Conviviality	15-Dec-17	Crewe, United Kingdom	N/A	\$40	PIPE	Operator of a chain of off-license and convenience stores in the United Kingdom. The company's off-license and convenience stores are engaged in selling discounted alcohols including beers, wines and spirits through its franchise stores, enabling customers to get a wide range of alcoholic beverages at affordable prices.
Splice	14-Dec-17	New York, NY	AM Only, DFJ Growth, First Round Capital, Flybridge Capital Partners , Lerer Hippeau Ventures, SV Angel, True Ventures, Union Square Ventures , WME Capital	\$35	Series B	Provider of a technology platform designed to enhance the music-creation process. The company's platform provides musicians with a set of workflow tools to streamline the process of creating, saving and sharing music, by introducing collaboration and version-control techniques to the digital audio workstations currently used by musicians. DFJ Growth led the round.
Xiaoe Weidian	11-Dec-17	Beijing, China	Haikong Capital, Hainan province government, Zhongguancun Science Park, Zijue Capital	\$30	Series B	Operator of snack-bar focused checkout-free convenience store. The company has placed snack bars in offices where customers can buy snacks, drinks and instant noodles by scanning a QR code and paying via mobile payment options.
eGym	14-Dec-17	Munich, Germany	Bayern Kapital, Business Angels Stuttgart Region, European Investment Bank, Highland Capital Partners Europe, High-Tech Gründerfonds, HPE Growth Capital, Leverage Media	\$29	N/A	Developer of professional fitness equipment for highly modern training used in premium gyms across Europe. The company designs and produces electric fitness machines, trainer applications and a customer relationship platform for mobile devices. European Investment Bank led the deal.
Reformation	14-Dec-17	Los Angeles, CA	14W , Forerunner Ventures, Frederic Court, Imaginary Ventures, Stripes Group	\$25	Series B	Designer and manufacturer of limited edition clothes collections intended to lead and inspire a sustainable way to be fashionable. The company designs and manufactures limited edition clothes collections using sustainable methods and materials like eco fabrics, deadstock and repurposed vintage garments that makes beautiful styles at a fraction of the environmental impact of conventional fashion. \$170 million pre-money valuation.
Chapel Down	13-Dec-17	Tenterden, United Kingdom	Hothouse Brands, Inverleith, IPGL	\$24	PIPE	Provider of wines and beers. The company's offerings include vineyards and engaged in the production of wines, beers and cider. IPGL acquired an undisclosed amount.
Digital House	13-Dec-17	Lima, Peru	Endeavor Global, Kaszek Ventures , Omidyar Network, The Rise Fund	\$20	N/A	Provider of coding school services intended to help students build tech careers in fields such as software development, data science, AI and analytics. The company's coding school services include intensive, face-to-face and practical courses that helps its students with the new generation of talent and professionals of the technological world, enabling them to learn new skills by practicing, doing and experimenting. The Rise Fund led the round.

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<u>Business Products and Services (B2B)</u>						
Transurban	12-Dec-17	Melbourne, Australia	AustralianSuper	\$1,449	PIPE	Owner and operator of toll roads. The company's services include development, operation and maintenance of urban toll road networks in Australia
Ispace Technologies	13-Dec-17	Tokyo, Japan	Dentsu, Development Bank of Japan, Innovation Network Corporation of Japan, Real Tech Fund, SPARX Group, Toppan Printing	\$90	Series A	Developer of lunar surface exploration rovers created to expand human presence beyond earth. The company's micro-robotics based rovers and landers aim to provide a low-cost platform for scheduled and low-cost space transportation, by implementing precision manufacturing processes and repurposing commercial-off-the-shelf products.
Zhenkunhang	11-Dec-17	Qingdao, China	Cowin Capital, Eastern Bell Venture Capital , Genesis Capital, Matrix Partners China	\$33	Series B	Provider of an industrial product distribution platform created to offer one-stop MRO purchasing and management services. The company's industrial product distribution platform includes a full range of bonding, sealing, lubrication and fastening services, enabling clients to get maintenance, repair and operation(MRO) tools and consumables. Genesis Capital led the round.
Mindtickle	12-Dec-17	Sunnyvale, CA	Accel , Canaan Partners, Moneta Ventures, New Enterprise Associates, Qualcomm Ventures	\$27	Series B	Provider of a data-driven sales readiness platform designed for businesses to prepare and train their sales teams. The company's sales readiness platform offers engaging experience for onboarding, micro-learning, skills development and coaching. Canaan Partners led the round. \$73 million pre-money valuation.
Ouster	11-Dec-17	San Francisco, CA	Amity Ventures, Carthona Capital , Constellation Technology Ventures, Cthulhu Ventures, Fontinalis Partners, Redbus Group, Tao Capital Partners	\$27	Series A	Developer of high performance LIDAR technology intended to bring 3D sensing to the masses. The company's high performance LIDAR technology, OS1, provides industry leading performance, scalability, reliability and form factor. Cox Enterprises led the round. \$185 million pre-money valuation.
Mindspace	12-Dec-17	Tel-Aviv, Israel	BXR Group, Crossroads Private Equity, Maverick Ventures	\$20	N/A	Provider of community services intended to provide co-working open spaces for entrepreneurs, freelancers and growing startups. The company offers flexible workspaces, fully furnished spaces, community lounges and internet services for a mobile and creative workforce in Europe. Crossroads Private Equity led the round.
<u>Energy</u>						
M-Kopa	13-Dec-17	Nairobi, Kenya	Acumen Fund, Blue Haven Initiative, Generation Investment Management, Gray Ghost Ventures, Impact Ventures UK, LGT Impact Ventures, LocalGlobe, Musha Ventures, Treehouse Investments	\$51	N/A	Operator of a solar energy company designed to upgrade lives by making services affordable to everyone. The solar energy company provides affordable solar home systems that generate clean energy for low income households, enabling them to have electricity without being connected to a grid through a network of dealers on a rent-to-own basis.
SolidEnergy	11-Dec-17	Woburn, MA	Applied Ventures , North Shore InnoVentures, SAIC Capital, Vertex Ventures China	\$34	N/A	Developer and manufacturer of the lightest practical rechargeable cells intended to avoid battery meltdown and allow transformational changes in battery safety and energy density. The company's battery technology offers an "anode-free" lithium metal battery which is based on material platforms having dual-layer electrolyte and ultra-thin lithium metal anode to provide energy density as well as safety across all rechargeable lithium batteries.
Transeastern Power	12-Dec-17	Toronto, Canada	N/A	\$31	PIPE	Operator of renewable energy assets in Romania, other European countries and abroad designed to produce electricity. The company's renewable energy assets consist of solar, hydro and wind projects, providing electricity from a variety of renewable energy sources.

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<u>Financial Services</u>						
Punjab National Bank	12-Dec-17	New Delhi, India	N/A	\$770	PIPE	Operator of a commercial bank created to meet the banking needs of the local clients as well as international clients. The company's banking services include retail banking, asset management, private banking and wholesale banking businesses, it also accepts various customer deposits, including demand, savings, and time deposits, as well as offers current accounts.
Alony-Hetz Properties & Investments	12-Dec-17	Ramat-Gan, Israel	N/A	\$375	PIPE	Operator of real estate investment holding company. The company's real estate services include property sale, brokerage services, remodeling and real estate leasing services, enabling clients to rent, lease and remodel property. Clal Insurance Enterprises Holdings acquired an undisclosed amount.
Pegasus Resources	11-Dec-17	Fort Worth, TX	EnCap Investments, Tilden Capital	\$300	N/A	Operator of a special purpose acquisition vehicle. The company owns and operates a special purpose vehicle focused on acquiring and managing mineral and royalty properties located in the core of established and rapidly emerging resource plays, primarily the Permian Basin.
Affirm	11-Dec-17	San Francisco, CA	Founders Fund , GIC, Hard Valuable Fun, Jefferies Group, Khosla Ventures , Lightspeed Venture Partners , Ribbit Capital, Silicon Valley Bank, Spark Capital	\$200	Series E	Provider of an online alternative lending platform designed to deliver honest financial products to improve lives. The company's alternative lending platform offers loans with no late fees, no compound interest and no balance to be carried. GIC led the round. \$1.6 billion pre-money valuation.
Creditas	11-Dec-17	Sao Paulo, Brazil	Accion, International Finance Corporation , Kaszek Ventures , Naspers Ventures , QED Investors , Quona Capital , Redpoint e ventures	\$50	Series C	Provider of a digital secured lending platform designed for lending, investment and financing at lower interest rates. The company's digital secured lending platform provides Brazilian consumer loans at affordable rates by using borrower collateral like homes and automobiles from investors. Vostok Emerging Finance led the round.
Aspiration Fund Adviser	12-Dec-17	Marina del Rey, CA	Allen & Company, Alpha Edison, Aspiration Growth, Capricorn Investment Group , GSV Capital, Omidyar Network, Renren, Social Impact Finance	\$47	Series B1	Provider of banking, investing and retirement products designed to help people improve their own financial situations. The company's products include a checking account that offers up to 1% annual interest, professionally managed funds that are 100% fossil fuel free. Social Impact Finance led the round. \$290 million pre-money valuation.
Finiata	14-Dec-17	Berlin, Germany	DN Capital , Enern, Fly Ventures , German Startups Group, MK Venture Capital, Point Nine Capital , Redalpine Venture Partners	\$21	Series A	Provider of a finance platform designed to provide flexible financing and pre-financing for small business owners. The company's platform uses a credit scoring system that mixes both manual processes, traditional scoring algorithms and alternative data sources to understand SMEs and make the right lending decision.
<u>Healthcare</u>						
Ginkgo Bioworks	14-Dec-17	Boston, MA	Allen & Company, Cascade Investment , Data Collective, Felicis Ventures, General Atlantic, iD Ventures America, iGlobe Partners, TEEC Angel Fund, Vast Ventures, Viking Global Investors , Vital Venture Capital, Y Combinator	\$275	Series D	Provider of biological engineering services designed to custom microbes across multiple markets and develop new organisms that replace technology with biology. The company's biological engineering services include discovery of enzymes for new applications and improve the efficiency of the microbial strains that power the processes, enabling clients to avail more efficient fermentation and use biology in a varied way. \$1.1 billion pre-money valuation.
Insightec	14-Dec-17	Tirat Carmel, Israel	Elbit Medical Technologies , Exigent Alternative Capital, Focus Holdings , GE Healthcare , GEOC Hengtong Investment , Koch Industries, Medtech Advisors , Tivona Capital, York Capital Management	\$150	Series E	Developer of MRI-guided focused ultrasound devices designed to provide non-invasive treatments for a variety of oncology and gynecology indications. The company's MRI-guided focused ultrasound devices are used for the treatment of uterine fibroids, tumors and neurological disorders, such as essential tremor, neuropathic pain and Parkinson's disease. \$310 million pre-money valuation.

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Healthcare						
Allakos	13-Dec-17	San Carlos, CA	Alta Partners , De Novo Ventures, InterWest Healthcare Partners, New Enterprise Associates, Redmile Group, RiverVest Venture Partners , Roche Venture Fund , Rock Springs Capital, Samsara BioCapital	\$100	Series B	Developer of antibody-based therapeutics intended to treat allergic and inflammatory diseases. The company's lead antibody, AK002, targets Siglec-8, an inhibitory receptor expressed on the surface of mast cells and eosinophils involved in allergy, inflammation and tissue damage, providing treatment for inflammatory and proliferative diseases. New Enterprise Associates led the round. \$400 million pre-money valuation.
Relay Therapeutics	14-Dec-17	Cambridge, MA	Alexandria Venture Investments, BVF Partners, Casdin Capital, D. E. Shaw Research, EcoR1 Capital, GV, Section 32, Third Rock Ventures	\$63	Series B	Provider of a drug discovery pipeline centered on protein motion created to make a transformative difference for patients. The company has developed a drug discovery engine that leverage the relationship between protein motion and function to develop effective therapies for multiple diseases. BVF Partners led the round. \$175 million pre-money valuation.
Pionyr Immunotherapeutics	13-Dec-17	San Francisco, CA	California Institute for Quantitative Biosciences, JLABS, Mission Bay Capital , New Enterprise Associates, OrbiMed , Osage University Partners , SV Health Investors , Vida Ventures (Boston)	\$62	Series B	Developer of cancer immunotherapies designed to target the tumor microenvironment to enhance the body's antitumor immunity. The company's cancer immunotherapies enhance the immune system's anti-tumor response by altering the cellular infiltrate of the tumor microenvironment with high specificity. New Enterprise Associates led the round.
Hookipa Biotech	11-Dec-17	Vienna, Austria	BioMedPartners , Boehringer Ingelheim Venture Fund , Forbion Capital Partners , Gilead Sciences, Sofinova Partners , Takeda Ventures , The Austrian Research Promotion Agency	\$59	Series C	Developer of immunotherapeutics and vaccines designed to develop active immunization therapies for infectious diseases and oncology. The company's immunotherapeutics and vaccines are developed using proprietary TheraT and Vaxwave platforms that have shown promising abilities to elicit high neutralizing antibody responses, but also necessary levels of T cell responses, currently missing in most vaccine and therapeutic approaches.
TerrAscend	11-Dec-17	Mississauga, Canada	Canopy Growth, JW Asset Management	\$53	PIPE	Operator of a vertically-integrated Canadian cannabis company intended to create and deliver quality products and services that meet the evolving needs of the cannabis market. The company's focus lies in providing support to patients through its wholly-owned subsidiaries which offer medical cannabis under the Access to Cannabis for Medical Purposes Regulations.
Jnana Therapeutics	14-Dec-17	Boston, MA	AbbVie Ventures, Avalon Ventures , Pfizer, Polaris Partners , Versant Venture Management	\$50	Series A	Developer of medicines created to target the solute carrier (SLC) family of transporters and cell's metabolic gates. The company's proprietary small molecule platform enables to address therapeutic targets across, immunometabolism, lysosomal function and mucosal defense, where SLC transporters provides novel targets for immuno-oncology, inflammatory disorders and neurological diseases. Polaris Partners led the round.
Kyn Therapeutics	14-Dec-17	Cambridge, MA	Atlas Venture, OrbiMed	\$49	Series A	Provider of research and development services focused on the aspects of immune-oncology. The company offers medical services based on immunosuppression through enzymatic degradation in the tumor microenvironment.
Cann Group	12-Dec-17	Mount Waverley, Australia	Aurora Cannabis	\$45	PIPE	Provider of medicinal cannabis. The company's medicinal cannabis offer breeding, cultivation, extraction, analysis and production techniques to facilitate the supply of medicinal cannabis for a range of diseases and medical conditions.

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<u>Healthcare</u>						
ALung	12-Dec-17	Pittsburgh, PA	Abiomed, Allos Ventures , Birchmere Ventures , BlueTree Allied Angels , Eagle Ventures, Hermes Investment Management, Riverfront Ventures , Rosetta Capital, West Capital Advisors	\$38	Series C	Provider of advanced medical devices to treat respiratory disorders. The company engages in the development and sale of intra and extra corporeal gas exchange device used for the treatment of respiratory failure. Philips Healthcare, UPMC Enterprises led the round.
ExploraMed	11-Dec-17	Mountain View, CA	Morgenthaler Ventures, New Enterprise Associates	\$36	N/A	Provider of medical technology incubator designed to leverage substantial financial and intellectual resources to accelerate the creation and establishment of new medical technologies, procedures and companies. The company's medical technology incubator is dedicated to the identification, creation and development of new medical devices which match certain key fundamental criteria and add capital, intellectual property and expertise.
Phreesia	11-Dec-17	New York, NY	Ascension Ventures, BlueCross BlueShield Venture Partners, Escalate Capital Partners, HLM Venture Partners, LLR Partners, Polaris Partners, VantagePoint Capital Partners, Village Ventures	\$34	Series B	Provider of a SaaS patient intake management platform designed to offer consistent patient experience. The company's platform offers a suite of applications to manage intake before, during and after the patient visit as well as manages patient information and payments, tracks patient check-in progress and views real-time eligibility and deductible information. \$250 million pre-money valuation.
LakePharma	12-Dec-17	Belmont, CA	Ampersand Capital Partners , Summit Partners	\$30	N/A	Operator of a biologics company. The company's range of services covering areas such as antibody engineering, antibody discovery, molecular engineering, protein chemistry, bioexpression, biofunction, bioprocessing and bioanalytics focus on integrated platforms to support projects throughout the drug discovery process and offers dedicated client services and sophisticated software to provide real-time access to project data.
NorthSea Therapeutics	12-Dec-17	Naarden, Netherlands	BioGeneration Ventures, Forbion Capital Partners, New Science Ventures, Novo Holdings	\$29	Series A	Operator of a biotech firm intended to develop oral, structurally-engineered lipid therapeutics. The company's biotech services engages structurally engineered fatty acid technology to create therapeutic drugs that targets metabolic, inflammatory and fibrotic diseases. BioGeneration Ventures, Forbion Capital Partners led the round.

Fund Raises

12/11/2017 – 12/15/2017 (Funds in excess of \$100 million in the U.S., Canada and Europe)

Sponsor Name	Fund Name	Fund Location	Close Date	Fund Type	Sector Coverage	Fund Size (\$M)	Comments
<u>Closed Funds</u>							
EMZ Partners	EMZ 8	Paris, France	15-Dec-17	PE Growth-Expansion	Commercial Services	\$956	
Life Sciences Partners	LSP Health Economics Fund 2	Amsterdam, Netherlands	12-Dec-17	Venture Capital	Healthcare Devices and Supplies	\$329	
Main Capital Partners	Main Capital V	The Hague, Netherlands	14-Dec-17	Buyout	Software	\$277	
CapMan Capital Management	CapMan Growth Equity Fund I	Helsinki, Finland	11-Dec-17	PE Growth-Expansion	Telecommunication, Information Technology	\$101	Focuses on minority investments

Initial Public Offerings

12/11/2017 – 12/15/2017 (U.S. Based Exchanges)

Company Name	Description	Company Sector	Lead Underwriters	Offer Date	File Date	Offering Size	Offer Price Per Share	Latest Share Price	Premium / Discount from IPO	Latest Market Capitalization
<u>Filed IPOs</u>										
Vici Properties Inc.	Develops real estate assets across gaming, hospitality, entertainment and leisure destinations	Real Estate	-	-	12/12/2017	\$100				
IPIC Entertainment Inc.	Owns and operates entertainment facilities, such as theatres, restaurants and bars	Entertainment	-	-	12/13*17	\$25				



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