

# Private Placement Activity

9/11/2017 – 9/15/2017 (Transactions in excess of \$15 million)

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## Trends & Commentary

- Financial sponsors have started forming special purpose acquisition companies as an unconventional path to liquidity for mature, VC-backed, highly valued companies, exemplified by the formation of Social Capital Hedosophia Holdings. Social Capital Hedosophia Holdings raised \$600 million and intends to acquire technology companies valued over \$1 billion, allowing the targeted company a new avenue to go public without the roadblocks from the traditional IPO process.
- PE involvement has been trending towards tech, as seen by IT deals amounting to \$65 billion in deal value during the first half of 2017. This is roughly 30% of middle-market deal value, and is expected to more than double the 10-year average of 14%.
- Mobile app companies, which have been underserved by traditional financing models, will have another source of funding available to them. Braavo Capital, an integrated financing platform that offers funding for mobile app businesses, just raised \$70 million from Mark 2 Capital, marking a 10x increase in commitments.
- M&A is moving towards emerging tech, as strategic acquirers in this space have completed 644 deals and are on track for 925 by the end of the year, which would be the third-highest of the decade.
- The Internet of Things space has seen massive interest from private equity groups, demonstrated by Vivint's anticipated IPO or sale. The proposed sale might give an enterprise valuation of \$6 billion, a large increase from Blackstone's initial purchase price of \$2 billion in 2012.
- Private equity firms are remaining active in the electrical components sector. Bain Capital and KKR recently submitted their latest bid for Toshiba's memory chip unit. They are joined by Apple and South Korean chip maker, SK Hynix, in their \$22.3 billion bid for the memory chip unit.

## Highlights

- Braavo Capital, an operator of an integrated financing platform that provides capital to founders of mobile app companies, raised \$70 million – Mark 2 Capital led the round.
- Apptus, a provider of a cloud-based software designed to offer quote-to-cash automation services, raised \$55 million in Series E funding at a \$1.8 billion pre-money valuation – investors include ICONIQ Capital and K1 Capital.
- Federated Wireless, a developer of spectrum controllers in the field of wireless networks, raised \$42 million in Series B funding.
- Eaze, a developer of an on-demand healthcare application, raised \$40 million in Series B funding at a \$102 million pre-money valuation – Bailey Capital and Fresh VC led the round.
- Nasuni, a provider of cloud-scale enterprise file services, raised \$38 million in Series F funding at a \$92 million pre-money valuation – Goldman Sachs Merchant Banking Division led the round.
- House Canary, a developer of a real estate analytics platform, raised \$31 in Series B funding – investors include Alpha Edison and eCatalyst Ventures.
- AppGuard, a developer of an anti-virus software, raised \$30 million in Series B funding – investors include JTB Corp.
- Gametime United, a developer of a mobile sports ticketing application, raised \$28 million in Series B funding at an \$82 million pre-money valuation – Evolution Media led the round.
- Fauna, a developer of an adaptive operational database platform, raised \$25 million in Series A funding at a \$90 million pre-money valuation – Point72 Ventures led the round.
- Swrve, a developer of a mobile engagement platform for digital marketing, raised \$25 million in Series D – Atlantic Bridge Capital led the round.
- Social Capital Hedosophia Holdings Corp., a blank check company formed with the purpose of acquiring technology companies valued over \$1 billion, raised \$600 million in its IPO. The most recent share price is \$10.40, up from the offer price per share of \$10.00.

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

Note: Bolded names in "Investors" column indicate existing investors participating in new deal

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Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<b>Information Technology</b>						
Neyber	12-Sep-17	London, United Kingdom	<b>Gaël de Boissard</b> , Goldman Sachs Alternative Investments, <b>Henry Ritchotte</b> , Police Mutual Assurance Society	\$149	N/A	Provider of an employee lending platform intended to provide fair rates and cut credit costs. The company's employee lending platform integrates with payroll systems and offers easy-to-implement workplace financial services that act as a key driver for employee engagement, productivity and to reduce stress-related absenteeism. <b>Goldman Sachs Alternative Investments &amp; Manager Selection Group led the deal.</b>
ManoMano	11-Sep-17	Paris, France	<b>Bpifrance</b> , CM-CIC Capital Privé, General Atlantic, <b>Partech Ventures</b> , <b>Piton Capital</b>	\$71	Series C	Operator of an online marketplace for DIY and gardening products intended to connect people directly to home improvement and gardening merchants. The company's platform combines a user-centric ethos with a data-led approach and offers DIY, home improvement and gardening products, enabling customers to buy these products online directly from its network of merchants at affordable prices. <b>General Atlantic led the round.</b>
Braavo Capital	13-Sep-17	New York, NY	FinTech Sandbox, Mark 2 Capital, TIE Silicon Valley	\$70	N/A	Operator of a capital-as-a-Service platform created to breaks the traditional funding cycle for mobile entrepreneurs by providing on-demand access to capital. The company's capital-as-a-Service platform for mobile app developers tracks and analyzes app performance to provide funding customized for business, integrate directly with the platforms is already in use and provides insights to drive sustainable growth and the capital needed to make it happen. <b>Mark 2 Capital led the round.</b>
StoreDot	14-Sep-17	Herzeliya, Israel	EG Capital Advisors, GlenRock Israel, Lucion Venture Capital, Millhouse, <b>Norma Investments</b> , Rhodium, <b>Samsung Venture Investment</b>	\$60	N/A	Developer of an organic display technology designed to integrate nanotechnology with novel organic compounds. The company's organic display technology inspired by nature is optimized for fast-charging batteries for mobile devices and electric vehicles and helps to dramatically improve the performance of a range of devices, including batteries and displays, enabling industries to replace known technologies by means of enhanced chemical, electrical and optical properties. <b>Daimler led the round. \$440 million pre-money valuation.</b>
Apttus	13-Sep-17	San Mateo, CA	Gulf Islamic Investments, <b>ICONIQ Capital</b> , <b>K1 Capital</b> , Premji Invest, <b>Salesforce Ventures</b>	\$55	Series E	Provider of a cloud-based software designed to offer quote-to-cash automation services. The company's software maximizes the entire revenue operation by driving behavior and providing prescriptive data to company decision-makers, enabling businesses to manage processes for making, documenting, signing and managing commitments with their trading partners. Premji Invest led the round. <b>\$1.8 billion pre-money valuation.</b>
Rubicon Global	12-Sep-17	Atlanta, GA	Claritas Capital, Promecap Capital de Desarrollo, Rotunda Capital Partners, Stelac Capital Partners, Suez Environnement, The Goldman Sachs Group, Valor Capital Group, Wellington Management	\$50	Series E	Provider of sustainable waste and recycling technology and services designed to make a cleaner and safer environment. The company's sustainable waste and recycling technology and services are offered in a cloud-based enterprise resource technology platform which provides a portal to manage and track waste and recycling across multiple locations and its website and mobile application connects local waste haulers and recycling businesses to customers who need their services, enabling customers to find a cheaper and efficient way to clean the environment. <b>Promecap Capital de Desarrollo led the round. \$950 million pre-money valuation.</b>

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Federated Wireless	14-Sep-17	Arlington, VA	American Tower, ARRIS International, Charter Communications, GIC, Woodford Investment Management	\$42	Series B	Developer of spectrum controller in the field of wireless networks and communication intended to revolutionize the wireless industry. The company' spectrum controller allows for the bolstering of existing carrier and LTE networks, and for commercial and industrial properties to launch LTE networks for advanced applications.
Eaze	14-Sep-17	San Francisco, CA	500 Startups, Casa Verde Capital, <b>DCM Ventures</b> , FJ Labs, <b>Fresh VC</b> , Great Oaks Venture Capital, Kaya Ventures, Rose Capital Partners, Slow Ventures, Tusk Ventures, Winklevoss Capital Management	\$40	Series B	Developer of an on-demand healthcare application. The company offers an application which allows patients to access medical marijuana by automating patient verification and caregiver dispatch via any connected device. <b>Bailey Capital, Fresh VC led the round. \$102 million pre-money valuation.</b>
Nasuni	12-Sep-17	Boston, MA	Dell Technologies Capital, Flybridge Capital Partners, Goldman Sachs Merchant Banking Division, North Bridge Venture Partners, Sigma Partners	\$38	Series F	Provider of cloud-scale enterprise file services designed to solve the file data growth challenge for enterprise customers. The company's cloud-scale enterprise file services platform integrates and surpasses the capabilities of traditional Network Attached Storage (NAS), backup, archive, remote office replication, disaster recovery, and mobile file access tools. <b>Goldman Sachs Merchant Banking Division led the round. \$92 million pre-money valuation.</b>
SendinBlue	12-Sep-17	Paris, France	Caloga, Partech Ventures	\$36	Series A	Developer of a SaaS based digital marketing suite designed to meet the demand for an all-in-one solution for SMBs to engage with customers through multi-channel relationship-based marketing interactions. The company's tool encompasses the entire chain, from the creation of a newsletter to analysis and reporting tools, to targeting modules. <b>Partech Ventures led the round.</b>
Typeform	11-Sep-17	Barcelona, Spain	<b>Connect Ventures</b> , General Atlantic, <b>Index Ventures (UK)</b> , <b>Point Nine Capital</b> , RTAventures	\$35	Series B	Provider of a cloud-based SaaS web application designed to offer social, engaging and conversational online forms. The company's cloud-based SaaS web application combines the flow of real-life conversations with the data collection capability of web forms for a more natural and more engaging user experience, enabling customers to create and distribute dynamic, mobile-optimized forms to collect data for a variety of business uses. <b>General Atlantic led the round.</b>
Cynora	14-Sep-17	Bruchsal, Germany	HMW Innovations, KfW IPEX-Bank, Lg Display, MIG, Samsung Venture Investment, Wecken & Cie	\$30	Series B	Developer of organic semiconductors designed to produce display and lighting equipments. The company's organic semiconductors focuses on light-emitting diodes and organic solar cells and also produces optoelectronic materials and liquid-processable polymers which are used to produce thin films as a carrier of the light emitting diodes and the solar cells, enabling customers to get energy saving semiconductors suitable for future flexible OLED devices.
Gametime United	13-Sep-17	San Francisco, CA	<b>Accel</b> , Evolution Media (New York), GV, Maven Ventures, Palapa Ventures, Soma Capital, <b>StartX</b> , VisionPlus	\$28	Series B	Developer of a mobile sports ticketing application. The company specializes in last-minute ticket purchases, with its entire resale marketplace optimized for mobile devices. It sells tickets to major-league venues for baseball, football, basketball, hockey and soccer. <b>Evolution Media led the round. \$82 million pre-money valuation.</b>

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Fauna	14-Sep-17	San Francisco, CA	<b>Charles River Ventures, Data Collective, GV, Point72 Ventures, Quest Venture Partners, Ulu Ventures, Vista Venture Partners, Webb Investment Network</b>	\$25	Series A	Developer of an adaptive operational database platform designed to scale digital business without compromising productivity or agility. The company's has developed an adaptive operational database is a serverless cloud. <b>Point72 Ventures led the round. \$90 million pre-money valuation.</b>
Heptio	13-Sep-17	Seattle, WA	<b>Accel, Lightspeed Venture Partners, Madrona Venture Group</b>	\$25	Series B	Provider of open source platform designed to make Kubernetes accessible to enterprises. The company's open source platform helps in automating deployment, scaling and management of containerized applications, enabling technology-driven enterprises to realize the full potential of Kubernetes. <b>Madrona Venture Group led the round. \$92 million pre-money valuation.</b>
KeyMe	14-Sep-17	New York, NY	<b>Battery Ventures, Benefit Street Partners, Comcast Ventures, Haystack Partners, QuestMark Partners, RiverPark Funds, Skydeck Holdings, White Star Capital</b>	\$25	Series D	Developer of a mobile application designed to scan, save and share a digital copy of key and order copies shipped to door. The company's mobile application has automated key copying kiosks with local retailers, enabling customers to save their personalized keys when and where they need them and solve lockout. <b>Comcast Ventures led the round. \$126 million pre-money valuation.</b>
Call9	14-Sep-17	Brooklyn, NY	FundersClub, Great Oaks Venture Capital, <b>Index Ventures (UK)</b> , Moment Ventures, Pear Ventures, Redmile Group, <b>Refactor Capital, Y Combinator</b>	\$24	Series B	Developer of a telemedicine platform designed to connect on-site multi-disciplinary clinical care specialists to remote physicians. The company's platform connects emergency physicians and clinical care providers with nursing home patients to reduce unnecessary hospitalizations, promote value-based care and offer compassionate acute and palliative care programs. <b>Redmile Group led the round.</b>
XChange Telecom	12-Sep-17	Brooklyn, NY	Metropolitan Partners Group Management	\$23	N/A	Provider of commercial and retail telecommunications services and products. The company's Data Centers are directly connected to all major fiber providers, connecting to all major telecommunications hubs in the metropolitan area. <b>Metropolitan Partners Group Management led the deal.</b>
Redknee (RKN)	12-Sep-17	Mississauga, Canada	<b>ESW Capital</b>	\$22	PIPE	Provider of telecommunications software. The company offers service provisioning, converged billing, messaging, service control and customer relationship management (CRM) services to wireless telecommunication operators. <b>ESW Capital acquired an undisclosed amount for \$22 million.</b>
GoCardless	13-Sep-17	London, United Kingdom	Accel, ACE & Company, Balderton Capital, Eileen Burbidge, Hoxton Ventures, Kreos Capital, Notion Capital, Passion Capital, Start Fund, SV Angel, Y Combinator	\$21	N/A	Provider of an online-payment platform intended to turn payments into a competitive advantage. The company's online-payment platform offers direct debit services, enabling organizations to offer recurring-payment services to their customers.

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Aria Systems	12-Sep-17	San Francisco, CA	Bain Capital Ventures, Dell Technologies Capital, EMC Ventures, <b>Hummer Winblad Venture Partners, InterWest Partners, Madison Bay Capital Partners, Venrock, Wildcat Venture Partners</b>	\$18	Series G	Provider of cloud-based monetization platform intended to help businesses around the globe effectively monetize their products and services. The company's cloud-based monetization platform is an on-demand billing software which offers marketing intelligence tools and customer lifecycle management services. <b>Madison Bay Capital Partners led the round. \$209 million pre-money valuation.</b>
<b><u>Consumer Products and Services (B2C)</u></b>						
OYO Rooms	13-Sep-17	Gurgaon, India	Artha India Ventures, DSG Consumer Partners, <b>Greenoaks Capital, Lightspeed India Partners Advisors, Sequoia Capital India, SoftBank Group</b>	\$260	Series D	Operator of a branded network of hotels designed to offer standardized stay experiences. The company's network of hotels offers rooms at prices falling under a reasonable budget segment, enabling customers to access seamless amenities and experiences. <b>SoftBank Group led the round.</b>
FreshMarket	13-Sep-17	Suzhou, China	Addor Capital, Dingfeng Asset Management, <b>Tiantu Capital</b>	\$81	Series C	Operator of an online grocery platform, based in Suzhou, China. The company provides an online-to-offline service platform that enables its users to purchase groceries. <b>Addor Capital, Tiantu Capital led the round.</b>
Lesara	12-Sep-17	Berlin, Germany	FoundersGuild, Hartmann Holdings, <b>Mangrove Capital Partners</b> , Northzone Ventures, Taishan Invest, Taishan XD Ventures, Vorwerk Ventures	\$40	Series C	Operator of an online fashion portal designed to offer popular fashion and lifestyle products at competitive prices and with phenomenal discounts. The company's online fashion portal offers clothing, jewelry, electronics, home goods and other consumer items at discounted price with faster delivery options, enabling customers to avail safe and secure online shopping experience with a varied choice options. <b>Mangrove Capital Partners led the round.</b>
HouseCanary	14-Sep-17	San Francisco, CA	<b>Alpha Edison</b> , Basepoint Ventures, eCatalyst Ventures, Europlay Capital Advisors, Grey Wolf VC, Hillspire, PSP Capital Partners, Raven Ventures (Australia), REach Accelerator	\$31	Series B	Developer of a real estate analytics platform designed to offer residential real estate information for every block and property and help people make better real estate decisions. The company's real estate analytics platform aggregates millions of data elements.
Reviver	11-Sep-17	San Francisco, CA	ACK Group (Australia), Runway Incubator, WRV	\$22	N/A	Developer of a digital license plate and cloud application store designed to create a connected car innovation platform. The company's connected car innovation platform offers interactive digital license plate, telematics and vehicle tracking and an app development platform. <b>ACK Group, WRV led the round.</b>
Gimlet Media	11-Sep-17	Brooklyn, NY	<b>Betaworks, Cross Culture Ventures</b> , Emerson Collective, <b>Graham Holdings</b> , Lowercase Capital, Stripes Group	\$20	Series B	Operator of a digital media network devoted to helping listeners better understand the world and each other through high-quality narrative podcasts. The company's core focus is to expand its offering of narrative podcasts, but it also maintains an in-house advertising team which partners with brands to craft highly-narrative ad campaigns and story-rich podcast shows. <b>Stripes Group led the round. \$55 million pre-money valuation.</b>

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<b><u>Consumer Products and Services (B2C)</u></b>						
Zilingo	12-Sep-17	Singapore, Singapore	<b>Beenext Ventures</b> , Beenos Partners, Burda Principal Investments, Sequoia Capital, <b>SIG Susquehanna</b> , <b>Venturra Capital</b> , <b>Wavemaker Partners</b>	\$18	Series B	Provider of an e-commerce fashion marketplace intended to sell fashion and lifestyle products. The company's e-commerce fashion marketplace encourages small sellers to turn into successful entrepreneurs by giving them access to buyers, free-of-cost access to analytics, speedy logistics and secure payments, enabling customers get the trendiest new products delivered at their doorstep. <b>Burda Principal Investments, Sequoia Capital India led the round.</b>
<b><u>Business Products and Services (B2B)</u></b>						
Digital Marketing Institute	14-Sep-17	Dublin, Ireland	Spectrum Equity	\$31	N/A	Operator of an educational institution designed to educate professionals in the field of digital marketing. The company provides global certification in digital marketing education and helps them to define the skills and qualifications required by digital marketing professionals. <b>Spectrum Equity led the deal.</b>
AppGuard	14-Sep-17	Chantilly, VA	JTB Corp.	\$30	Series B	AppGuard is a revolutionary new approach to prevent breaches from threats that traditional anti-virus software is not equipped to face, including fileless malware, botnets, polymorphic malware, weaponized documents, targeted attacks, in-memory attacks, ransomware, phishing, watering-holes, drive-by-downloads, and other undetectable advanced threats.
Swrve	14-Sep-17	San Francisco, CA	<b>Acero Capital</b> , <b>Atlantic Bridge Capital</b> , Delta Partners, <b>Enterprise Equity Venture Capital</b> , Evolution Media, Intel Capital, <b>Ireland Strategic Investment Fund</b> , TPG Growth	\$25	Series D	Developer of a mobile engagement platform. The company develops a platform for digital marketing with functionality that includes advanced audience targeting, real-time segmentation, conversations, and personalization of push notifications and messaging. <b>Atlantic Bridge Capital led the round.</b>
Eco-Site	11-Sep-17	Durham, NC	Invest Michigan, <b>MSouth Equity Partners</b>	\$20	N/A	Operator of wireless tower and infrastructure company intended to offer single-point access to a nationwide pool of sites. The company's customized and scalable services for network densification and expansion offer one-stop shop to meet specific needs enabling clients in wireless industry to benefit from accelerated deployment process while keeping costs predictable. <b>MSouth Equity Partners led the deal.</b>
Tonbo Imaging	12-Sep-17	Bangalore, India	<b>Artiman Ventures</b> , Blume Venture Advisors, Edelweiss Ventures, Qualcomm Ventures, WRV	\$17	Series B	Developer and manufacturer of imaging and sensor systems designed to address critical market needs in military reconnaissance, critical infrastructure security and transportation safety. The company's technology leverages the power of computational imaging on consumer electronics hardware to provide customers with sophisticated imaging packages.

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<b><u>Energy</u></b>						
EtaGen	14-Sep-17	Menlo Park, CA	Khosla Ventures, William Gates	\$25	N/A	Developer of power generation technology designed to bring affordable, reliable and clean power to the world. The company's power generation technology uses a low-temperature reaction of air and fuel to drive magnets through copper coils to efficiently produce electricity, enabling customers to avail electricity at substantially lower cost with higher reliability and lower carbon than the electric grid. <b>William Gates led the round.</b>
Ampt	11-Sep-17	Fort Collins, CO	<b>Bohemian Investments, Schatz Family Trust</b>	\$15	N/A	Developer of power conversion technology designed to optimize new and existing photovoltaic (PV) systems. The company's power conversion technology include power optimizers that lower total system cost and improve performance of new PV systems, repower existing systems and enable low-cost DC-coupled storage.
<b><u>Financial Services</u></b>						
Janalakshmi Financial Services	11-Sep-17	Bengaluru, India	CDC Group, Citi Venture Capital International, <b>Havells India</b> , IFMR Capital, <b>Morgan Stanley Capital Partners</b> , Tata Capital, <b>TPG Capital</b> , <b>Tree Line Investment Management</b>	\$161	N/A	Operator of a non-banking financial company intended to offer microfinance services. The company's focus lies in offering a suite of financial products encompassing credit, savings, and insurance, enabling urban underserved customers to fulfill their financial needs. <b>TPG Capital led the deal.</b>
TNG FinTech Group	13-Sep-17	Suzhou, China	Infinity-KBR Group, NewMargin Ventures, Nogle Group	\$115	Series C	TNG FinTech Group is an amalgamation of leaders who are realising the opportunities to improve the lives of the unbanked billions in the region by empowering them with convenient, mobile and globally-enabled financial capabilities.
Moelis Australia (MOE)	13-Sep-17	Sydney, Australia	Moelis & Company	\$87	PIPE	Provider of financial consultancy services intended to help investors to overcome myriad of operating challenges facing the investment industry. The company's financial consultancy services include autonomous, comprehensive analysis, planning and implementation along with leveraging intellectual capital, technical expertise and proprietary education methodology.
Atlantic Leaf Properties (ALPL)	14-Sep-17	Ebene, Mauritius	<b>Vukile Property Fund</b>	\$39	PIPE	Operator of an investment company intended to focus on investment grade real estate assets and companies. The company's investments include real estate assets in Western Europe, particularly in the United Kingdom. <b>Vukile Property Fund acquired 17% at a \$226 million valuation.</b>
<b><u>Healthcare</u></b>						
United Imaging Healthcare	15-Sep-17	Shanghai, China	SDIC Fund Management	\$494	Series A	Shanghai Yingying Medical Technology Co., Ltd. is a high-end medical equipment and medical information solutions provider. Headquartered in Shanghai Jiading, R & D center radiation around the world. Rooted in China, mind the world, through independent innovation for medical institutions to provide imaging diagnostic equipment, radiotherapy equipment, service training, medical IT all-round medical solutions, universal high-end medical care, enhance service value.

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<b><i>Healthcare</i></b>						
23andMe	12-Sep-17	Mountain View, CA	<b>Casdin Capital, Fidelity Management &amp; Research</b> , Genentech, GV, New Enterprise Associates, Sequoia Capital, WuXi Healthcare Investment Consulting (Shanghai), Xfund	\$250	Series F	Operator of a DNA analysis technology agency intended to provide personal genetic information. The company's DNA analysis technology agency provides web-based interactive tools for individuals to learn and explore their own genetic information through DNA analysis technologies. <b>Sequoia Capital led the round. \$1.5 billion pre-money valuation.</b>
BridgeBio	13-Sep-17	Palo Alto, CA	<b>Aisling Capital</b> , American International Group, Cormorant Capital, Janus Capital Group, <b>Kohlberg Kravis Roberts, Perceptive Advisors</b> , Viking Global Investors	\$135	N/A	Developer of genetically targeted therapies intended to treat rare diseases. The company's approach is to combine traditional drug development with a unique corporate model, allowing rapid translation of early stage science into medicines that treat rare diseases at their source. <b>Kohlberg Kravis Roberts, Viking Global Investors led the deal.</b>
Wellem	12-Sep-17	Shanghai, China	ShenZhen GTJA Investment Group	\$30	Series B	Wellem is an operator of pediatric clinic franchise. United Wellness Pediatric Gubei Clinic (Wellem) is a private clinic that provides care for babies, children, and young adults. They believe in leveraging competition and innovation to create better care, and base their service on the American service standard.
Sophia Genetics	13-Sep-17	Saint Sulpice, Switzerland	360 Capital Partners, <b>Alychlo</b> , Balderton Capital, <b>Invoke Capital</b> , Microsoft Accelerator, Swisscom Ventures	\$30	Series D	Developer of a clinical genomics analysis platform designed to perform routine diagnostic testing. The company's clinical genomics analysis platform combines genomics, machine learning and clinical diagnostics to simplify and optimize the use of clinical genomics tests, enabling healthcare providers to access improved diagnosis through shared knowledge. <b>Balderton Capital led the round.</b>
SPR Therapeutics	12-Sep-17	Highland Hills, OH	Frontcourt Group, Innovation Fund of Northeast Ohio, JumpStart, National Institutes of Health, NDI Medical, Western Reserve Partners	\$25	Series C	Developer of a peripheral nerve stimulation therapy platform designed to improve the lives of millions of pain sufferers. The company's peripheral nerve stimulation therapy platform is a non-narcotic, reversible, safe, effective and more affordable alternative to addictive opioid medications and invasive surgeries, enabling patients to get sustained significant pain relief. <b>Frontcourt Group led the round.</b>
Ieso Digital Health	12-Sep-17	Cambridge, United Kingdom	<b>Ananda Ventures</b> , Cambridge Capital Group, Continuity Capital Partners, <b>Touchstone Innovations</b>	\$23	N/A	Developer of digital mental health delivery platform designed to transform mental health delivery. The company's evidence-based cognitive behavioral therapy (CBT) platform uses a proprietary technology, augmented with natural language processing and artificial intelligence, to offer real-time monitoring of therapist protocol adherence and risk detection. <b>Draper Esprit, Touchstone Innovations led the round.</b>
FluGen	14-Sep-17	Madison, WI	Internal Revenue Service, Knox, Venture Management, Wisconsin Alumni Research Foundation, Wisconsin Investment Partners	\$20	N/A	Developer of vaccines designed to treat influenza. The company focuses on the prevention and treatment of both seasonal and pandemic influenza as well as is developing a drug REDEE FLU which contains M2-deleted viruses that activate the body's immune defenses. <b>Internal Revenue Service led the round.</b>
GreenLight Biosciences	13-Sep-17	Medford, MA	Fall Line Capital, <b>Khosla Ventures</b> , Kodiak Venture Partners, Lewis & Clark Ventures, Macro Capital Investments, <b>Spruce Capital Partners, Syngenta Ventures</b>	\$18	Series D	Developer of a cell-free bio-processing platform designed to ensure sustainable global development with bio-processed RNA. The company's cell-free bioprocessing platform to produce RNA allows a dramatic reduction in manufacturing cost and has demonstrated scalability for a wide range of applications including agricultural and health applications. <b>Fall Line Capital led the round.</b>

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# Fund Raises

9/11/2017 – 9/15/2017 (Funds in excess of \$100 million in the U.S., Canada and Europe)

Sponsor Name	Fund Name	Fund Location	Close Date	Fund Type	Sector Coverage	Fund Size (\$M)	Comments
<b><u>Closed Funds</u></b>							
Bain Capital	Bain Capital Fund XII	Boston, MA	13-Sep-17	Buyout	Retail, B2C, B2B, Financial Services, Technology, Media	\$9,400	Raised 29% more capital than Bain Capital Fund XI
Abris Capital Partners	ABRIS CEE Mid-Market Fund III	Warsaw, Poland	14-Sep-17	Buyout	Agriculture, Communications and Networking, Consumer Non-Durables	\$591	Focuses on businesses in Poland and Romania
Costanoa Venture Capital	Costanoa Ventures III	Palo Alto, CA	15-Sep-17	Venture Capital	Information Technology	\$175	Focuses on early-stage companies
Palatine Private Equity	Palatine Private Equity Impact Investing Fund	Manchester, United Kingdom	12-Sep-17	Buyout	Services (Non-Financial)	\$130	Seeks investmtnets with a social impact

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# Initial Public Offerings

9/11/2017 – 9/15/2017 (U.S. Based Exchanges)

Company Name	Description	Company Sector	Lead Underwriters	Offer Date	File Date	Offering Size	Offer Price Per Share	Latest Share Price	Premium / Discount from IPO	Latest Market Capitalization
<b><u>Priced IPOs</u></b>										
Social Capital Hedosophia Holdings Corp.	Serves as a partnership between Social Capital and Hedosophia	Blank Check	Credit Suisse	9/13/2017	8/23/2017	\$600	\$10	\$10	4.0%	\$624
Tremont Mortgage Trust	Originates and invests in first mortgage loans	Real Estate	Citigroup, RBC, UBS	9/13/2017	7/7/2017	\$50	\$20	\$17	-13.6%	\$43.23
<b><u>Filed IPOs</u></b>										
Howard Midstream Partners	Acquires midstream energy infrastructure assets	Energy	-	-	9/12/2017	\$200				
BP Midstream partners	Owens, operates and acquires oil pipelines	Oil	-	-	9/11/2017	\$100				
Canuelas Mill S.A.C.I.F.I.A	Manufactures and sells food products	Food	-	-	9/11/2017	\$100				
ACM Research	Develops single-wafer wet cleaning equipment	Equipment	-	-	9/13/2017	\$35				
PSI International	Provides technology support, health science and social services	Information Technology	-	-	9/12/2017	\$30				
Virtra	Develops force training and marksmanship firearms training systems	Firearms Training	-	-	9/11/2017	\$10				

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence



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