

# Private Placement Activity

9/18/2017 – 9/22/2017 (Transactions in excess of \$15 million)

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## Trends & Commentary

- Real estate companies have demonstrated a recent trend towards investing in retail technology and e-Commerce companies, or companies that service these groups – Simon Property Group has made 24 unique investments, including SmarterHQ and Deliv.
- Investments in traditional brick-and-mortar stores are declining, partly due to Amazon's recent success. PE investors have completed 75 investments in this space this year, a major decrease from 2016's 185 transactions and 2015's 183 transactions.
- The bid for Toshiba's memory chip business has concluded. Several investors, including Bain Capital and South Korean chipmaker SK Hynix, will purchase the memory chip business for \$18 billion.
- Prosper, a developer of a marketplace lending platform, had a recent down round. In its Series G funding, the Company raised \$50 million at a \$500 million pre-money valuation, compared to a \$1.9 billion valuation in 2015. Similarly, its closest competitor, Lending Club, experienced a 68% decline in valuation since 2015.

## Highlights

- System1, a developer of SaaS-based a digital marketing and pre-targeting platform, raised \$270 million – Court Square Capital Partners led the deal.
- Slack, a provider of a platform designed to connect teams, raised \$250 in Series G funding at a \$4.9 billion pre-money valuation – SoftBank Group led the round.
- Flexport, a provider of customs brokerage and freight forwarding services, raised \$110 million in Series C funding at an \$800 million pre-money valuation – DST Global led the round.
- Hyperloop One, a developer of a new mode of transportation technology, raised \$85 billion in Series B1 funding at a \$615 million pre-money valuation – investors include GE Ventures and Khosla Ventures.
- Raise, a provider of an online gift card marketplace, raised \$60 million in Series C funding – Accel led the round.
- Prosper, a developer of a marketplace lending platform, raised \$50 million in Series G funding at a \$500 million pre-money valuation.
- Threat Stack, a developer of a SaaS-based intrusion detection platform, raised \$45 million in Series C funding at a \$135 million pre-money valuation – Eight Roads Ventures and F-Prime Capital Partners led the round.
- Activehours, a developer of a mobile application designed to give people access to their pay as they earn it, raised \$39 million at a \$106 million pre-money valuation – Andreessen Horowitz led the round.
- mParticle, a provider of a customer data platform that collects and consolidates user data, raised \$35 million in Series C funding at a \$150 million pre-money valuation – Harmony Partners led the round.
- Oasis Midstream Partners, a blank check company that acquires midstream assets in North America related to oil, raised \$128 million in its IPO and is currently trading at a 1.5% discount. The public owns approximately 27% while Oasis Petroleum and its affiliates will own the remainder, leading to a \$461 million market cap.

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

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<b>Information Technology</b>						
System1	20-Sep-17	Los Angeles, CA	Court Square Capital Partners, The Raine Group	\$270	N/A	Developer of SaaS-based digital marketing and pre-targeting platform designed for identifying and unlocking consumer intent. The company's online lead generation service utilizes data and technology to source targeted leads using various digital media which it then monetizes through pay-per-click networks. <b>Court Square Capital Partners led the deal.</b>
Slack	18-Sep-17	San Francisco, CA	<b>Accel</b> , Comcast Ventures, FundersClub, GGV Capital, IVP, Kleiner Perkins Caufield & Byers, Lowercase Capital, Sherpa Capital, Slow Ventures, Social Capital, SoftBank Group, Spark Capital, SV Angel	\$250	Series G	Provider of a platform designed to connect teams. The company's platform provides business application, services, and resources, connects conversations with the tools and services and integrates and streamlines work, enabling businesses to drive their business forward. <b>SoftBank Group led the round. \$4.9 billion pre-money valuation.</b>
Miss Fresh (Mobile Application)	20-Sep-17	Beijing, China	China Growth Capital, Genesis Capital, KTB Investment & Securities, Lenovo Capital and Incubator Group, Tencent, Tiger Global Management, Zhesang Venture Capital	\$230	Series C	Developer of a food delivery application intended to offer fresh food to customers across China. The company's delivery app offers fresh vegetables, fruit, meat, eggs, seafood among others from the US, Chile and Australia guaranteed within a two-hour delivery, enabling users to conveniently receive their orders in a short amount of time. <b>Genesis Capital, Tiger Global Management led the round.</b>
Cegeka	20-Sep-17	Prague, Czech Republic	Gimv, LRM	\$87	N/A	Provider of IT and digital transformation services intended to helping companies survive and thrive in a digital world. The company's range of IT infrastructure, applications and consulting services are offered through strategic thinking and hands-on approach enabling clients in real estate, food and process, healthcare and laboratory, wholesale and distribution and other related markets to align corporate business goals with IT services that deliver value. <b>Gimv led the deal.</b>
Prosper	22-Sep-17	San Francisco, CA	<b>Accel</b> , Benchmark Capital, BlackRock Breyer Capital, Credit Suisse, Crosslink Capital, Draper Associates, F-Prime Capital Partners, Francisco Partners, Meritech Capital Partners, MicroVentures, Propel Venture Partners, Sequoia Capital, Volition Capital	\$50	Series G	Developer of a marketplace lending platform designed to facilitate peer to peer lending. The company's marketplace lending platform lists loan requests between \$2,000 and \$35,000 with low, fixed-rate loans and no hidden fees or prepayment penalties, enabling borrowers to easily gain access to affordable personal loans and investors to earn solid returns via a data-driven underwriting model. <b>\$500 million pre-money valuation.</b>
Younited Credit	19-Sep-17	Paris, France	<b>AG2R La Mondiale</b> , Bpifrance, <b>Crédit Mutuel Arkéa</b> , <b>Eurazeo</b> , Kima Ventures, Matmut, <b>Weber Investissements</b> , Zencap Asset Management	\$47	N/A	Provider of an online peer-to-peer lending platform designed to facilitate financial transactions between individual lenders and borrowers. The company's online financial platform facilitates transactions and loans without the intermediation of any financial institutions, enabling borrowers to get hassle free loans and credit directly from individual lenders at a much cheaper interest rate.

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Threat Stack	19-Sep-17	Boston, MA	<b>.406 Ventures, Accomplice VC, Atlas Venture, Eight Roads Ventures, F-Prime Capital Partners, Right Side Capital Management, Scale Venture Partners, Techstars</b>	\$45	Series C	Developer of a SaaS based intrusion detection platform designed to provide insights about enterprise cloud environments. The company's intrusion detection platform empowers security and operations to manage risk and compliance across entire infrastructure, including cloud, hybrid cloud, multi-cloud and containerized environments. <b>Eight Roads Ventures, F-Prime Capital Partners led the round. \$135 million pre-money valuation.</b>
Activehours	21-Sep-17	Palo Alto, CA	Camp One Ventures, Felicis Ventures, Graph Ventures, <b>March Capital Partners, Matrix Partners, Ribbit Capital, Thrive Capital, Trinity Venture Capital</b>	\$39	N/A	Developer of a mobile application designed to give people access to their pay any time they want. The company's mobile application gives users access to their pay as they earn it - any time, any day, right from their smartphone, enabling them to have more financial control to pay their bills on time and avoid late and overdraft fees. <b>Andreessen Horowitz led the round. \$106 million pre-money valuation.</b>
mParticle	20-Sep-17	New York, NY	<b>Bain Capital Ventures, Battery Ventures, Golden Venture Partners, Greylock Partners, GV, Social Capital</b>	\$35	Series C	Provider of a customer data platform designed to integrate and orchestrate the entire growth stack. The company's customer data platform collects user data through a variety of services and then unifies them into a single view for customers, as well as integrates and orchestrates data to deliver personalized, omnichannel customer experiences, enabling marketers to understand and address the entire buying process. <b>Harmony Partners led the round. \$150 million pre-money valuation.</b>
TigerGraph	18-Sep-17	Redwood City, CA	<b>AME Cloud Ventures, Danhua Capital, Data Collective, Eastlink Capital, Milliways Ventures, Morado Venture Partners, Shelley Zhuang, Susa Ventures, Westlake Ventures, Yunqi Partners</b>	\$31	Series A	Developer of a real-time graph database platform designed to power real-time deep link analytics for enterprises. The company's real-time graph database and analytics platform is designed to combine both native graph storage and compute, support real-time graph updates.
Bastille Networks	21-Sep-17	Atlanta, GA	<b>Ballentine Partners, Bessemer Venture Partners, Comcast, Huntz, Keel Funds, Spinnaker VC Direct</b>	\$27	Series B	Provider of internet security services designed to offer threat detection through software-defined radio. The company's internet security services assess and mitigate the risk associated with the growing internet of radios, enabling enterprises to accurately quantify risk and danger to network infrastructure. <b>\$68 million pre-money valuation</b>
Digital Shadows	20-Sep-17	London, United Kingdom	Asadel Venture Partners, Eileen Burbidge, FinTech Innovation Lab, Octopus Ventures, Paladin Capital Group, <b>Passion Capital, Trinity Ventures</b>	\$26	Series C	Provider of cyber-monitoring services designed to improve cyber situational awareness. The company's cyber-monitoring services combine scalable data analytics with human data analysts to manage and mitigate digital risks, enabling organizations to get insight of external digital risks and offer protection against cyber attacks, loss of intellectual property, loss of brand and reputational integrity. <b>Octopus Ventures led the round.</b>
Aqua Security	19-Sep-17	Ramat Gan, Israel	Lightspeed Venture Partners, <b>Microsoft Ventures, TLV Partners</b>	\$25	Series B	Developer of scalable security control for virtual containers intended to offer full visibility and control over containerized environments. The company's scalable security control system provides a security platform that provides full visibility into container activity. <b>Lightspeed Venture Partners led the round.</b>

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<b>Information Technology</b>						
GoCardless	19-Sep-17	London, United Kingdom	<b>Accel</b> , ACE & Company, <b>Balderton Capital</b> , Hoxton Ventures, Kreos Capital, Notion Capital, <b>Passion Capital</b> , Start Fund, SV Angel, Y Combinator	\$23	Series D	Provider of an online-payment platform intended to turn payments into a competitive advantage. The company's online-payment platform offers direct debit services, enabling organizations to offer recurring-payment services to their customers. <b>Accel led the round.</b>
Minio	19-Sep-17	Palo Alto, CA	<b>AME Cloud Ventures</b> , Dell Technologies Capital, <b>General Catalyst Partners</b> , Intel Capital, Lanham Napier, <b>Nexus Venture Partners</b>	\$20	Series A	Provider of an open source distributed object storage software intended to address the demands of unstructured data growth. The company's open source distributed object storage software enables application developers to build their own cloud storage. <b>Dell Technologies Capital, General Catalyst Partners, Nexus Venture Partners led the round.</b>
MealPal	19-Sep-17	New York, NY	<b>Bessemer Venture Partners</b> , <b>Comcast Ventures</b> , <b>Haystack Partners</b> , Krillion Ventures, Menlo Ventures, <b>NextView Ventures</b>	\$20	Series B	Provider of a lunchtime meal subscription service intended to provide delicious and affordable lunch every day. The company's platform allows members to select dinner from hundreds of restaurants and offers a meal subscription for getting meals for as little as \$6 per meal, enabling them to preorder the night before or in the morning, choose a time to pick up their lunch and skip the lunch lines. <b>Menlo Ventures led the round.</b>
Acast	20-Sep-17	Stockholm, Sweden	<b>Alfven &amp; Didrikson</b> , <b>Bonnier Growth Media</b> , Inbox Capital, <b>MOOR Capital</b> , Norron Asset Management, Swedbank Robur	\$20	Series B	Provider of a curated mobile platform designed to facilitate on-demand audio and podcasts. The company's curated platform provides a multidimensional and social application for audio on-demand and podcasts, connecting listeners, podcast creators and advertisers in a fully integrated, one-stop shop. <b>Norron Asset Management, Swedbank Robur led the round.</b>
Humatics	19-Sep-17	Cambridge, MA	Airbus Ventures, Andy Youmans, Blue Ivy Ventures, Fontinalis Partners, Intact Ventures, Lockheed Martin Ventures, Presidio Ventures, Raymond Stata, Tectonic Ventures	\$18	Series A	Developer of microlocation products designed to reinvent the relationships between people, robots and infrastructure in the connected world. The company's microlocation products includes sensors, software and a control system that enables robots and other autonomous systems to work within human environments. <b>Fontinalis Partners led the round.</b>
TenFour	18-Sep-17	Morristown, NJ	NewSpring Capital	\$18	N/A	Operator of an IT network infrastructure utility model intended to transform the IT industry and organizations. The company virtualizes all IT network infrastructures in the global enterprise beyond compute and storage-from routers, switches and firewalls to phones, WiFi, cameras and internet of things devices. <b>NewSpring Capital led the deal.</b>
Cygilant	19-Sep-17	Boston, MA	Arrowroot Capital, The K Fund, Venrock	\$18	Series C	Provider of integrated security and risk management services designed to help organizations of all sizes to build a comprehensive enterprise-class security program. The company's integrated security and risk management services offers hybrid security as a service. <b>Arrowroot Capital led the round.</b>

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Pilot	21-Sep-17	New York, NY	BoxGroup, Foundry Group, Kima Ventures, Right Side Capital Management, Techammer, Techstars, Union Square Ventures	\$17	N/A	Provider of fiber internet services intended to provide fast internet access. The company's internet service develops, designs, builds and manages fiber network with intuitive management tools, fiber-optic infrastructures as well as offers fiber-optic internet, providing business with reliable internet connections to execute their work with ease. <b>Foundry Group led the round.</b>
Fenfenzhong	19-Sep-17	Beijing, China	THG Ventures	\$16	N/A	Operator of an online procurement platform designed to control procurement, warehousing, accounting, cost analysis and monitor the freshness of food. The company's online procurement platform offers more than 5,000 types of goods. <b>THG Ventures led the round.</b>
Ever	20-Sep-17	San Francisco, CA	Atomic Labs, Cherubic Ventures, <b>Felicis Ventures</b> , Frees Fund, Icon Ventures, <b>Khosla Ventures</b> , Microsoft Accelerator, Transmedia Capital	\$16	Series B	Provider of digital photo album application created to help users store and share photographs digitally. The company's application collects users' photos from all devices and creates smart photo albums, grouping pictures by events, places and dates, enabling users to free up space on their device, collaborate on shared albums with other users and share their photos securely. <b>Icon Ventures led the round.</b>
InCorta	19-Sep-17	San Mateo, CA	DEMO Traction, <b>GV</b> , Kleiner Perkins Caufield & Byers, SV Angel	\$15	Series B	Developer of a real-time analytics platform designed to aggregate large and complex business data. The company's enterprise analytics platform is powered by direct data mapping engine to provide unprecedented query performance. <b>Kleiner Perkins Caufield &amp; Byers led the round.</b>
Manifold	21-Sep-17	Halifax, Canada	Amplify Partners, Boldstart Ventures, Build Ventures, Leaders Fund, OMERS Ventures, Version One Ventures	\$15	Series A	Developer of a services management platform created to change the way developers and cloud services work together. The company's platform helps developers to easily find, buy and manage their favorite services from email to logging without being locked into a single cloud platform and to not restricted by the confines of any particular cloud, enabling them to create stacks tailored specifically for their project needs. <b>OMERS Ventures led the round.</b>
<b><u>Consumer Products and Services (B2C)</u></b>						
Gogoro	20-Sep-17	Guishan, Taiwan	Engie, Generation Investment Management, Individual Investor, Panasonic, Sumitomo, Temasek Holdings	\$300	Series C	Developer of clean energy products created to help cities operate in a smarter, cleaner and more sustainable way. The company's main product is an electric scooter that utilizes rechargeable smart batteries, along with a dedicated app that shows where customers can exchange and recharge their batteries, enabling cities to reduce pollution and operate in a cleaner way. <b>\$500 million pre-money valuation</b>
D&J China	19-Sep-17	Shanghai, China	<b>Warburg Pincus</b>	\$180	Series D	Provider of real estate properties intended to offer space for corporate activities. The company engages in the development and operation of business parks, headquarter parks and modern industrial facilities in various cities with more than two million square meters of properties in operation and under development. <b>Warburg Pincus led the round.</b>

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<b><u>Consumer Products and Services (B2C)</u></b>						
Raise (Mobile Payments)	19-Sep-17	Chicago, IL	<b>Accel, Bessemer Venture Partners</b> , Listen Ventures, <b>New Enterprise Associates</b> , Tribal Ventures	\$60	Series C	Provider of an online gift card marketplace designed for unused daily deals and unspent gift cards. The company's online gift card marketplace offers a platform where members can save on gift cards to any brand and sell gift cards or store credit for cash, providing consumers with the purchasing power in their hands. <b>Accel led the round.</b>
Mahindra Lifespace (532313)	18-Sep-17	Mumbai, India	International Finance Corporation	\$50	PIPE	Provider of real estate development services. The company's the real estate and infrastructure development business includes two large format integrated business cities, under 'Mahindra World City' brand, in Chennai and Jaipur; built on the philosophy of 'Livelihood-Living-Life'. <b>Investors include International Finance Corporation</b>
Power2sme	19-Sep-17	Gurgaon, India	<b>Accel, International Finance Corporation, Inventus Capital Partners, Kalaari Capital</b>	\$36	Series E	Provider of an e-commerce platform offering commodities and industrial products for small and medium enterprises. The company's e-commerce platform offers raw materials for SMEs at the most economical price points in varied categories like chemicals, inks, paints, metals and polymers enabling SMEs to enhance their overall productivity and achieve measurable business value.
CarLotz	19-Sep-17	Richmond, VA	Transportation Resource Partners	\$30	N/A	Operator of consignment stores for used vehicles. The company prepares the vehicle for sale, market it nationwide, manage buyer questions and conduct test drives from its retail stores, negotiate a deal on the seller's behalf, and ultimately cut them a check when the vehicle sells, enabling the consumers and corporations to make the most money possible when selling their vehicles. <b>Transportation Resource Partners led the deal.</b>
Hyllion	20-Sep-17	Pittsburgh, PA	Berkshire Hathaway, Colle Capital Partners, Columbia Venture Competition, New Era Ventures, Wells Fargo	\$21	Series A	Manufacturer of hybrid systems engineered to revolutionize trucking. The company's systems hybridize the tractor-trailer by installing an intelligent electric drive axle to capture power when the vehicle is slowing down, which it reuses to help power it up hills, enabling fleets to save significantly on fuel. <b>Axioma Ventures led the round.</b>
Victor	19-Sep-17	London, United Kingdom	BP Ventures, GR Capital	\$20	Series B	Provider of an on-demand private jet charter service intended to make comparing, booking, and managing private jet charters easier than ever before. The company's service offers full transparency and information via its smartphone application, providing customers with safety information, aircraft photos, price estimates, and in-flight management at a tap of the finger. <b>BP Ventures led the round.</b>

## **Business Products and Services (B2B)**

Flexport	21-Sep-17	San Francisco, CA	Cherubic Ventures, <b>DST Global</b> , Founders Fund, GV, Kindling Capital, Sheralo Ventures, Susa Ventures, SV Angel, Winklevoss Capital Management, Y Combinator	\$110	Series C	Provider of customs brokerage and freight forwarding service intended to provide visibility and control over entire supply chain through software. The company's customs brokerage and freight forwarding service includes a software that arranges goods to be transported. <b>DST Global led the round. \$800 million pre-money valuation.</b>
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<b><u>Business Products and Services (B2B)</u></b>						
Hyperloop One	21-Sep-17	Los Angeles, CA	Caspian Venture Capital, Cherubic Ventures, <b>Caspian Venture Capital, DP World, GE Ventures, Khosla Ventures</b> , Lauder Partners, NextGen Venture Partners, <b>Western Technology Investment</b>	\$85	Series B1	Developer of a new mode of transportation technology designed to deliver fast, direct, autonomous, sustainable transportation at scale. The company's first-generation vehicle of the Hyperloop One system makes trains go as fast as 760 miles per hour and utilizes a vacuum tube design for transportation of people and cargo, enabling demand and direct movement of freight and people from origin to destination. <b>\$615 million pre-money valuation</b>
Roadrunner Recycling	21-Sep-17	Pittsburgh, PA	Adams Capital Management	\$18	Series B	Provider of commercial waste management services intended to help businesses to generate significant savings on their recurring waste costs. The company's commercial waste management services uses logistics technology that cuts fuel costs and carbon emissions by 80% and extracts the maximum value from recyclable materials, enabling other businesses earn money from their waste and recycling streams. <b>\$54 million pre-money valuation</b>
Nevada Nanotech Systems	21-Sep-17	Sparks, NV	JCI Ventures, Sierra Angels, U.S. Department of Energy, US Department of Homeland Security	\$18	N/A	Developer and manufacturer of micro-electro mechanical systems (MEMS) based sensor modules and subsystems designed to detect, identify and quantify chemicals in the air. The company's Molecular Property Spectrometer (MPS) technology is a single silicon chip with multiple, complementary chemical sensors that work together to measure a variety of thermodynamic and electrostatic molecular properties of sampled vapors, liquids and particles, enabling businesses to detect a broad range of threats with a single, standard sensor configuration.
<b><u>Energy</u></b>						
Western Energy Services (WRG)	22-Sep-17	Calgary, Canada	Northern Plains Capital	\$226	PIPE	Provider of oilfield services. The company's focus lies in offering contract drilling services through its subsidiaries in Canada and the United States, with 56 rigs in its drilling fleet. <b>Alberta Investment Management acquired 10% at a \$2.3 billion valuation.</b>
MNP Petroleum (MNAP)	21-Sep-17	Baar, Switzerland	<b>TL Partners</b>	\$35	PIPE	Provider of oil and gas exploration services. The company's oil and gas exploration services include exploration and development of oil and gas resources in south-eastern Europe, Central Asia and South America. <b>Investors include GSC-TL Partners</b>

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<b><u>Financial Services</u></b>						
The Zebra	18-Sep-17	Austin, TX	Accel, <b>Ballast Point Ventures, Birchmere Ventures, Daher Capital, Floodgate Fund, Innovation Works, Silverton Partners, Swallow Point Ventures</b>	\$40	Series B	Provider of a car insurance comparison platform designed to make it easier and faster for drivers to shop for cheaper traditional types of car insurance. The company's car insurance comparison platform compares real quotes from over 200 trusted insurance companies. <b>Accel led the round. \$56 million pre-money valuation.</b>
Real Estate Credit Investments (RECI)	19-Sep-17	Saint Peter Port, United Kingdom	Cheyne Capital, Liberum Capital	\$26	PIPE	Provider of closed-ended investment services. The company's closed-ended investment services provide levered exposure to a portfolio of real estate credit investments and stable returns in the form of quarterly dividends to ordinary shareholders and preference shareholders.
<b><u>Healthcare</u></b>						
LifeMine Therapeutics	18-Sep-17	Cambridge, MA	ARCH Venture Partners, Blue Pool Capital, Boyu Capital Advisory Company, Foresite Capital Management, GV, Merck Ventures, <b>WuXi Healthcare Investment Consulting (Shanghai)</b>	\$55	Series A	Developer of novel drugs designed to pursue new ways of making drugs. The company's drugs are developed from fungi via genome mining and recombinant overexpression and deploys the molecules, enabling healthcare providers to treat intractable human diseases via novel biological mechanisms. <b>WuXi Healthcare Investment Consulting led the round.</b>
Sonendo	18-Sep-17	Laguna Woods, CA	3M New Ventures, <b>CVF Capital Partners, Fjord Ventures, General Atlantic, Meritech Capital Partners, NeoMed Management, OrbiMed, SEB Private Equity, Themes Investment Partners</b>	\$50	N/A	Developer of equipment for root canal treatment designed to transform dentistry through sound science. The company engages in the development of dental equipment using multisonic ultrasonic technology which can be used for root canal cleanings helping dentists to provide advance treatment for their patients. <b>General Atlantic led the deal.</b>
Cambridge Medical Robotics	18-Sep-17	Cambridge, United Kingdom	ABB Technology Ventures, Cambridge Innovation Capital, <b>Escala Capital</b> , LGT Group, Watrium	\$46	Series A	Developer of robotic system for minimal access surgery. The company develops robotic systems for keyhole surgery.
Kaleido BioSciences	18-Sep-17	Bedford, MA	<b>Flagship Pioneering</b> , Olive Tree Capital	\$37	Series B	Developer of novel chemistries created to unlock the power of the microbiome to revolutionize health. The company has developed a R&D engine to systematically create, discover and develop interventions that activate metabolic processes in the microbiome to treat disease and maintain health, enabling the human body to treat disease and heal itself. <b>Flagship Pioneering led the round. \$130 million pre-money valuation.</b>
Dispatch Health	22-Sep-17	Englewood, CO	EMP Holdings	\$31	N/A	Provider of on-demand mobile and virtual healthcare services intended to offer definitive, quality care in the home while decreasing costs. The company's on-demand mobile and virtual healthcare services uses mobile cars staffed by acute care clinicians, equipped with a CLIA-certified lab, medical equipment, medications and IV's, wifi connectivity.

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<b><u>Healthcare</u></b>						
Disarm	19-Sep-17	Cambridge, MA	AbbVie Ventures, <b>Atlas Venture</b> , BioGenerator, Lightstone Ventures	\$30	Series A	Developer of therapeutics created to treat patients with neurological diseases by preventing axonal degeneration. The company's SARM1 inhibitors, directly prevent the loss of axons, providing a treatment for patients with neurological diseases including multiple sclerosis, amyotrophic lateral sclerosis, glaucoma and peripheral neuropathies. <b>Atlas Venture led the round.</b>
Rodin Therapeutics	18-Sep-17	Cambridge, MA	<b>Atlas Venture</b> , Biogen, GV, Hatteras Venture Partners, Johnson & Johnson Innovation - JJDC, Proteros biostructures, Remeditex Ventures, Third Point Ventures	\$27	N/A	Developer of epigenetic drugs intended to be used for the treatment of cognitive disorders and diseases of the brain. The company's epigenetic drugs are harnessing the power of epigenetic regulation of neuronal function by HDAC complex modulation, enabling patients to restore synaptic function, health and survival in degenerative brain diseases.
Analyte Health	19-Sep-17	Chicago, IL	Apex Venture Partners, Draper Fisher Jurvetson, Draper Fisher Jurvetson Portage, Mohr Davidow Ventures, Pritzker Group Venture Capital, Western Technology Investment	\$27	Series AA	Operator of a digital healthcare delivery platform designed to help patients to gain greater access to patient care and expert medical information. The company's digital healthcare delivery platform provides a consolidated network of patient information to all necessary parties including labs, physicians and patients, enabling healthcare professionals to increase transparency and provide patient access to result quicker.
Realm Therapeutics (RLM)	21-Sep-17	Malvern, PA	Abingworth Management, BVF Partners, OrbiMed, Polar Capital, RA Capital Management	\$26	PIPE	Provider of drug development services intended to leverage its proprietary technologies to protect and improve the health of adults and children. The company's services utilize its immunomodulatory formulations by targeting initially on developing small molecule therapies in inflammatory diseases with potential application in dermatology, ophthalmology and other diseases.
Cofactor Genomics	18-Sep-17	Saint Louis, MO	AME Cloud Ventures, Ascension Ventures, iSelect Fund, Menlo Ventures, National Institute on Drug Abuse (NIDA), Refactor Capital, SV Tech Ventures, <b>Y Combinator</b>	\$18	Series A	Operator of a biotechnology company focused on the use of RNA to diagnose diseases. The company provides full genome sequencing, sequence assembly, expressed sequence tagging, gene alignments and sequence analysis to enable detection and diagnosis of diseases. <b>Menlo Ventures led the round.</b>
XW Laboratories	20-Sep-17	Wuhan, China	Elements Capital, Johnson & Johnson Innovation - JJDC, <b>Kleiner Perkins Caufield &amp; Byers</b> , KTB Network, WI Harper Group, <b>WuXi Healthcare Investment Consulting (Shanghai)</b>	\$18	Series B	Developer of a bio-pharmaceutical platform designed to develop small molecule drugs. The company's bio-pharmaceutical platform improves the pharmacokinetics and safety profiles of existing drugs for best-in-class medicine and potential new indications, enabling doctors reduce damage to the mitochondria and treat neurological disorders. <b>Elements Capital, WI Harper Group led the round.</b>
Acer Therapeutics	19-Sep-17	Cambridge, MA	Bukwang Pharmaceutical, <b>TVM Capital Life Science</b>	\$16	N/A	Developer of pharmaceutical therapeutics designed to treat serious rare diseases with critical unmet medical need. The company's pharmaceutical therapeutics offer treatment for serious ultra-rare diseases and severe genetic disorders, enabling healthcare companies to treat vascular ehlers-danlos syndrome and treatments of urea cycle disorders. <b>TVM Capital Life Science led the round.</b>

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

Note: Bolded names in "Investors" column indicate existing investors participating in new deal

# Fund Raises

9/18/2017 – 9/22/2017 (Funds in excess of \$100 million in the U.S., Canada and Europe)

Sponsor Name	Fund Name	Fund Location	Close Date	Fund Type	Sector Coverage	Fund Size (\$M)	Comments
<b><u>Closed Funds</u></b>							
Trivest Partners	Trivest Fund VI	Coral Gables, FL	19-Sep-17	Buyout	Manufacturing, Distribution	\$600	Focuses on founder/family owned businesses
Enterprise Investors	Polish Enterprise Fund VIII	Warsaw, Poland	21-Sep-17	PE Growth-Expansion	Financial Services, Healthcare, Retail	\$588	
Longford Capital	Longford Capital Fund II	Chicago, IL	18-Sep-17	Buyout	Financial Services	\$500	
AFINUM	AFINUM Achte Beteiligungsgesellschaft	Munich, Germany	20-Sep-17	Buyout	Mid-Market	\$484	Sales between EUR 25 million and EUR 500 million
Archimed	Med II Fund	Lyon, France	18-Sep-17	Buyout	Healthcare	\$372	
Lightstone Ventures	Lightstone Ventures II	Boston, MA	20-Sep-17	Venture Capital - Early Stage	Healthcare Technology Systems, Pharmaceuticals and Biotechnology	\$250	

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

# Initial Public Offerings

9/18/2017 – 9/22/2017 (U.S. Based Exchanges)

Company Name	Description	Company Sector	Lead Underwriters	Offer Date	File Date	Offering Size	Offer Price Per Share	Latest Share Price	Premium / Discount from IPO	Latest Market Capitalization
<b><u>Priced IPOs</u></b>										
BEST Inc.	Provides integrated logistics and supply chain services	Supply Chain	Citigroup, Goldman Sachs J.P. Morgan	9/19/2017	6/26/2017	\$450	\$10	\$12	20.5%	\$2,737
Despegar.com, Corp.	Provides online travel services	Online Travel	Citigroup, Morgan Stanley, UBS	9/20/2017	8/15/2017	\$332	\$26	\$32	23.7%	\$2,161
Zai Lab Limited	Provides proprietary therapeutics in China	Pharmaceutics	Citigroup, J.P. Morgan	9/20/2017	8/15/2017	\$150	\$18	\$28	54.1%	\$1,367
Oasis Midstream Partners LP	Acquires midstream assets in North America related to oil	Blank Check	Citigroup, Goldman Sachs J.P. Morgan	9/20/2017	5/12/2017	\$128	\$17	\$17	-1.5%	\$461
Krystal Biotech, Inc.	Provides gene therapy services addressing dermatological diseases	Biotechnology	Ladenburg Thalmann & Co.	9/19/2017	8/21/2017	\$40	\$10	\$10	0.6%	\$93
Celcuity, LLC	Provides cellular analysis for new cancer sub-types	Biotechnology	Craig-Hallum Capital Group	9/20/2017	8/23/2017	\$23	\$10	\$14	43.5%	\$133
TDH Holdings, Inc.	Produces high quality pet food	Pet Food	ViewTrade Securities	9/21/2017	8/11/2017	\$6	\$4	\$13	200.0%	\$118

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence

# Initial Public Offerings

9/18/2017 – 9/22/2017 (U.S. Based Exchanges)

Company Name	Description	Company Sector	Lead Underwriters	Offer Date	File Date	Offering Size	Offer Price Per Share	Latest Share Price	Premium / Discount from IPO	Latest Market Capitalization
<b><u>Filed IPOs</u></b>										
Qudian Inc.	Operates an online platform that offers credit products	Credit	-	-	9/18/2017	\$750				
Black Ridge Acquisition Corp	Acquires businesses in energy or energy-related industries	Blank Check	-	-	9/18/2017	\$115				
VM Holding S.A.	Produces zinc and operates mining assets	Mining	-	-	9/21/2017	\$100				
Optinose, Inc.	Develops products for allergy specialists	Pharmaceuticals	-	-	9/18/2017	\$100				
Netreit, Inc.	Acquires high-quality office and industrial properties	Blank Check	-	-	9/18/2017	\$69				
Dogness (International) Corp	Designs and manufactures leashes, collars and other accessories for pets	Pet Accessories	-	-	9/20/2017	\$60				
CUE BioPharma, Inc.	Develops biological drugs for the human immune system	Pharmaceuticals	-	-	9/21/2017	\$40				
Level Brands, Inc.	Promotes brands and offers marketing services across channels	Marketing	-	-	9/18/2017	\$15				
Ameri Holdings, Inc.	Provides enterprise resource planning software and technologies	Resource planning	-	-	9/18/2017	\$10				

Source: PitchBook Data, Inc., NYSE, S&P Global Market Intelligence



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