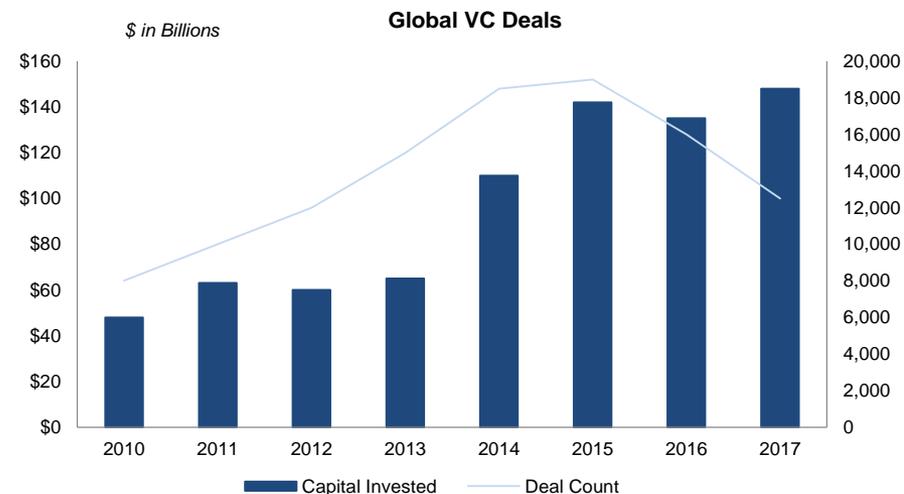


Private Placement Activity

12/18/2017 – 1/5/2018 (Transactions in excess of \$20 million)

Trends & Commentary

- In the past three weeks, 30 U.S. private placement deals between \$20 million and \$50 million closed, accounting for \$976 million in total proceeds, compared to the week prior's 19 U.S. deals leading to \$623 million in total proceeds. This period also had 15 U.S. deals between \$50 million and \$100 million yielding \$1.0 billion, compared to the week prior's 5 deals resulting in \$365 million in total proceeds.
- 2017 set a new record in terms of the dollar amount of venture capital invested over the past decade. While number of deals and fund counts are both dropping, total amount of venture capital in 2017 has reached over \$148.0 billion, the highest over the past 10 years. (see figure)
- The SEC is expected to clear the way for music-streaming service Spotify to go public using the unusual method of a direct listing. Before Spotify can directly list its shares, the NYSE must win approval from the SEC to change its rules. "The NYSE has applied for such a change and the SEC has indicated to Spotify it's likely to approve," The Wall Street Journal reported.
- Benchmark Capital, Menlo Ventures and First Round Capital have sold a 17.5% stake in Uber to SoftBank Group at \$33 per share. This puts Uber's valuation at \$48.0 billion, a significant discount to the \$70.0 billion valuation from 2016. Benchmark stands to gain approximately \$900 million for 14.5% of Benchmark's 13% stake in Uber. Benchmark initially invested in Uber during its Series A with First Round Capital and Lead Edge Capital at \$11 million for 40% ownership.
- Amazon is reported to be considering acquiring Sqrrl, a cybersecurity startup, for \$40 million. Sqrrl has raised more than \$25 million from Accomplice, Matrix Partners and Rally Ventures, and was valued at \$40 million as of its Series C round in June 2017.
- Star Mountain Capital has hired Susan Kilsby, the chairman of Shire, a biopharmaceutical company, as a strategic personal investor and an industry advisor focused on the healthcare and consumer spaces.
- Sequoia is raising between \$5 billion and \$6 billion for its third global growth fund, which would be larger than nearly every VC fund in 2017, aside from SoftBank's Vision Fund. Sequoia's prior global growth funds previously closed at \$700 million in 2012 and \$2.0 billion in 2015.
- Oscar Health, a health insurance startup, is projecting \$1.0 billion in revenue for 2018, an increase from \$300 million 2017. The Company was valued at \$2.7 billion in 2016 from a \$400 million round from Fidelity Investments
- Ant Financial, a Hangzhou-based operator of a cloud-based financial platform for financial enterprises, has dropped plans to purchase MoneyGram, a money-transfer company, for \$1.2 billion. The transaction failed after the Committee on Foreign Investment in the United States did not approve the transaction. As Ant Financial is an affiliate of Jack Ma's Alibaba, the abandonment of this acquisition signals that meaningful acquisitions of U.S. companies by Chinese acquirers may be in jeopardy.
- SoftBank is reported to be looking to invest \$300 million in Wag, an app that helps users find dog-walkers. The Company was initially looking to raise \$100 million before SoftBank's proposed investment amount.
- Zenium Data Centers, an operator of hyperscale data centers, has agreed to be acquired by CyrusOne for \$442 million, at approximately 18.0x Adjusted EBITDA.



Private Placement Activity

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Highlights

- Didi Chuxing, a provider of a mobile ride-hailing application, raised \$4.0 billion at a \$52.0 billion pre-money valuation – existing investors include SoftBank Capital.
- Uber Technologies, a provider of a location-based mobile application, raised \$1.3 billion at a \$67.5 billion pre-money valuation – SoftBank Group led the round.
- Snowflake, a developer of a SaaS-based cloud data warehousing platform, raised \$270 million in Series E funding at a \$1.2 billion pre-money valuation – existing investors include ICONIQ Capital and Madrona Venture Group.
- WP Engine, a provider of Wordpress hosting services, raised \$250 million – Silver Lake Management led the deal.
- Domo, a provider of a cloud-based business-management platform, raised \$115 million in Series D2 funding at a \$2.2 billion pre-money valuation – BlackRock led the round.
- UpLift, a developer of a payment marketing platform, raised \$90 million in Series B funding at a \$60 million pre-money valuation – existing investors include PAR Capital Management.
- Wealthfront, a provider of software-based financial and investment advisory services, raised \$75 million – Tiger Global Management led the round.
- DNAnexus, a developer of a biomedical informatics and data management platform, raised \$58 million at a \$52 million pre-money valuation – Foresite Capital Management led the round.
- Passport, a provider of a parking, transportation and transit management platform, raised \$43 million in Series C funding at a \$250 million pre-money valuation – Bain Capital Ventures led the round.
- MoneyLion, a provider of a mobile personal finance platform, raised \$42 million in Series B funding – Edison Partners led the round.
- AlgoSec, a provider of business-driven security management software, raised \$36 million – Claridge Israel led the deal.
- Chrome River, a provider of a cloud-based expense reporting and supplier invoice automation platform, raised \$35 million in Series D funding – investors include Bain Capital Ventures and Great Hill Partners.
- NextCapital, a provider of a digital advice platform for investors, raised \$29 million in Series C funding – Oak HC/FT led the round.
- Maana, a provider of a knowledge platform graph search engine, raised \$28 million in Series C funding at a \$160 million pre-money valuation – China International Capital Corporation and Eight Square Capital led the round.
- Katerra, a developer of a construction technology platform, raised \$28 million – investors include Khosla Ventures and DFJ Growth.
- Ripcord, a provider of robotic digitization services, raised \$25 million in Series B1 funding at a \$145 million pre-money valuation – GV led the round.
- Convercent, a provider of SaaS-based corporate compliance management tools, raised \$25 million in Series E funding – Rho Ventures led the round.

Private Placement Activity

12/18/2017 – 1/5/2018 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<i>Information Technology</i>						
Didi Chuxing	21-Dec-17	Beijing, China	Alibaba Capital Partners, Ant Financial, Baidu, BlackRock, Farallon Capital Management, GGV Capital, Sequoia Capital China, SoftBank Capital , T. Rowe Price, Temasek Holdings, Tencent	\$4,000	NA	Provider of a mobile ride-hailing application designed to match customers with local drivers in China. The company's ride-hailing platform operates a mobile ride-sharing network that includes chauffeur services, minibus, car rental and ride-sharing, enabling users to request rides from transportation providers. \$52.0 billion pre-money valuation.
Uber Technologies	5-Jan-18	San Francisco, CA	Baidu, Benchmark Capital, BlackRock Private Equity Partners, Didi Chuxing, Founder Collective, Kleiner Perkins Caufield & Byers, Menlo Ventures, New Enterprise Associates, Norwest Venture Partners, Sequoia Capital, SoftBank Group, T. Rowe Price, Tencent	\$1,250	NA	Provider of a location-based mobile application designed to connect riders and transportation providers. The company's on-demand ride-hailing application allows passengers to request a variety of personal transportation options that are fulfilled by a network of contract drivers, enabling users to have access to a convenient, fast and affordable mode of transportation. SoftBank Group led the round. \$68.0 billion pre-money valuation.
Miss Fresh	25-Dec-17	Beijing, China	China Growth Capital, Genesis Capital, Grand Flight Investment, GX CAPITAL, Jeneration Capital, KTB Investment & Securities, Lenovo Capital and Incubator Group, Tencent, Tiger Global Management, Vision Capital (China), Yuan Yi Investment	\$500	Series D	Developer of a food delivery application designed to offer fresh food to customers across China. The company's delivery application offers fresh vegetables, fruit, meat, eggs, seafood among others from the US, Chile and Australia guaranteed within a two-hour delivery, enabling users to conveniently receive their orders in a short amount of time.
Algar Telecom	29-Dec-17	Uberlândia, Brazil	GIC Private	\$303	NA	Provider of telecommunication services. The company focuses on offering its services through their infrastructure built with modern technology and support by a network of fiber optics, enabling customers to receive an efficient and customized service with a better end-user experience and return on invested capital. GIC Private led the deal.
Snowflake	3-Jan-18	San Mateo, CA	Altimeter , Capital One Growth Ventures, ICONIQ Capital , Madrona Venture Group , Redpoint Ventures, Sutter Hill Ventures, Wing Venture Partners	\$270	Series E	Developer of a SaaS-based cloud data warehousing platform designed to safely and efficiently store, transform and analyze business data. The company's SaaS-based cloud data warehousing platform includes data infrastructure for the cloud, with focus on big data, security and storage for bringing together all users, all data and all workloads in a single cloud service, enabling companies to access data from any location. \$1.2 billion pre-money valuation.
WP Engine	4-Jan-18	Austin, TX	Capital Factory, Guidepost Growth Equity, Silver Lake Management, Silverton Partners	\$250	NA	Provider of WordPress hosting services designed to create and manage websites. The company's WordPress hosting services accelerate development of workflows, offer redundant configuration with multiple enterprise-grade security layers to protect high-value content and provide highly scalable architecture, enabling website managers to increase online success. Silver Lake Management led the deal.
Domo	19-Dec-17	American Fork, UT	Benchmark Capital, BlackRock, Fidelity Investments, Founders Fund, GGV Capital , Glynn Capital Management , Greylock Partners, IVP, Mercato Partners, SV Angel, T. Rowe Price, The Capital Group Companies , TPG Growth, WPP	\$115	Series D2	Provider of a cloud-based business-management platform designed to connect data, people, and expertise that are needed to improve business results. The company's business-management offers a central location for data access and management and helps every employee; from the CEO to the front line worker to optimize business performance by connecting them to the right data and people, enabling clients to avail enhanced business results. BlackRock led the round. \$2.2 billion pre-money valuation.

Private Placement Activity

12/18/2017 – 1/5/2018 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<i>Information Technology</i>						
Wealthfront	4-Jan-18	Redwood City, CA	Benchmark Capital, DAG Ventures, Dragoner Investment Group, Greylock Partners, Index Ventures (UK), SK Ventures, Social Capital, Spark Capital, Tiger Global Management	\$75	NA	Provider of software-based financial and investment advisory services. The company offers a portfolio management platform which enables users to access investment opportunities and allocate them according to their risk tolerance. Tiger Global Management led the round.
SoYoung Technology	25-Dec-17	Beijing, China	Apax Partners, CDH Investments, Matrix Partners China, Tencent, Trustbridge Partners, Zhi Capital	\$60	Series D	Provider of an online plastic surgery-effect sharing platform and mobile application designed to offer an online marketplace for aesthetic medical treatments. The company's platform offers a community-driven lead generation marketplace that comprises of user-generated reviews, rankings, videos and other information about medical aesthetic treatments, doctors and hospitals, enabling users to research aesthetic medical treatments, doctors and clinics and directly book procedures with participating providers. Apax Partners led the round.
DNAnexus	2-Jan-18	Mountain View, CA	Ally Bridge Group, Ares Capital, Claremont Creek Ventures, Felicis Ventures, First Round Capital, Foresite Capital Management, GV, K9 Ventures, Microsoft, SV Angel, TPG Biotech, Uncork Capital, WuXi Healthcare Ventures	\$58	NA	Developer of a biomedical informatics and data management platform designed to analyze DNA-sequencing data. The company's biomedical informatics and data management platform helps researchers across a spectrum of industries like biopharmaceutical, bioagricultural, sequencing services, clinical diagnostics, government, and research consortia to accelerate their genomics programs globally, enabling commercial and academic medical researchers to visualize and analyze big data system for DNA from a single, unified system. Foresite Capital Management led the round. \$52 million pre-money valuation.
ACL Services	19-Dec-17	Vancouver, Canada	Norwest Venture Partners	\$50	NA	Developer of a SaaS based governance, risk management and compliance (GRC) software. The company's software aligns the activities of operations, finance, risk, compliance and audit teams to deliver enhanced governance and reliable execution of organizational strategy, enabling companies to give more time on identifying and managing the highest-impact risks. Norwest Venture Partners led the deal.
Collibra	24-Dec-17	Brussels, Belgium	Battery Ventures, Bl3 Solutions, Brustart, Dawn Capital, ICONIQ Capital, Index Ventures (UK), Newion Investment	\$47	NA	Provider of cross-organizational data governance software platform designed to make it easy for data citizens to find, understand and trust data. The company's data governance software breaks down traditional data silos and opens up organizational data, enabling users to find the data they need, collaborate on it and easily understand its meaning. ICONIQ Capital led the round. \$337 million pre-money valuation.
Passport	20-Dec-17	Charlotte, NC	Bain Capital Ventures, Grotech Ventures, MK Capital, Relevance Capital	\$43	Series C	Provider of parking, transportation and transit management platform designed to centralize and control parking and transit systems. The company's parking, transportation and transit management platform delivers intelligent data to improve decision making, enabling clients to make parking efficient. Bain Capital Ventures led the round. \$250 million pre-money valuation.
Chushou TV	5-Jan-18	Shanghai, China	Alpha X Capital, Alphabet, Feidian Capital, GGV Capital, Qiming Venture Partners, Shunwei Capital	\$42	Series D	Provider of a mobile-based live video-streaming platform created to broadcast games. The company's mobile-based live video-streaming platform provides interaction sites and games with daily active hosts of 150,000, enabling gamers to live stream their mobile phone game activities. Alphabet led the round.

Private Placement Activity

12/18/2017 – 1/5/2018 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
Information Technology						
MoneyLion	4-Jan-18	NY	Atalaya Capital Management, Danhua Capital, Edison Partners , FinTech Collective , Greenspring Associates, Grupo de Inversiones Suramericana , Macquarie Private Wealth, Montage Ventures, Venrock	\$42	Series B	Provider of a mobile personal finance platform designed to empower consumers to take control of their financial lives. The company's platform provides products for borrowing, saving, and investing, as well as a built-in system of rewards, points, and incentives, and uses advanced analytics and machine learning-based technology to gain a complete view of its users' personal finances. Edison Partners led the round.
Almotive	4-Jan-18	Budapest, Hungary	B Capital Group, Cisco Investments, Day One Capital , Draper Associates , Inventure , NVIDIA GPU Ventures, Prime Ventures, Robert Bosch Venture Capital , Samsung Catalyst, Tamares Group	\$38	Series C	Developer of an artificial intelligence-based software designed to offer comfortable rides across diverse climates and cultures. The company's artificial intelligence-based software is used for self-driving vehicles and powers fully autonomous cars under various weather conditions. B Capital Group, Prime Ventures led the round.
Rubikloud Technologies	3-Jan-18	Toronto, Canada	Access Industries , Canadian Technology Accelerator, Horizons Ventures , iNovia Capital, Intel Capital, MaRS Investment Accelerator Fund, OneEleven, OpenText Enterprise Apps Fund	\$37	Series B	Developer of retail intelligence platforms designed to empower retailers to leverage machine learning and big data systems in meaningful ways. The company's retail intelligence platforms gathers retailer data from online and offline consumer behaviors enabling retailers to gain insight into preferences ranging from product affinity and price sensitivity, to response prediction and demand forecasts. Intel Capital led the round.
AlgoSec	3-Jan-18	Ridgefield Park, NJ	Claridge Israel	\$36	NA	Provider of business-driven security management software. The company's security management software users can discover, map and migrate business application connectivity, proactively analyze risk from the business perspective, tie cyber-attacks to business processes and intelligently automate network security changes with zero-touch - across their cloud, SDN and on-premise networks. Claridge Israel led the deal.
Chrome River	2-Jan-18	Los Angeles, CA	Adams Street Partners, Argentum Group , Bain Capital Ventures , First Analysis , Great Hill Partners	\$35	Series D	Provider of cloud-based expense reporting and supplier invoice automation platform intended to offer the same experience on a mobile phone, tablet and laptop. The company's cloud-based expense reporting and supplier invoice automation platform uses SaaS and includes a business rule engine and technology infrastructure, combined with a completely agile service that supports today's changing business climate.
Starry	22-Dec-17	Boston, MA	FirstMark Capital, Kohlberg Kravis Roberts, Lauder Partners, Soros Fund Management, Third Kind Venture Capital, Tiger Global Management	\$31	Series C	Provider of touchscreen Wi-Fi router devices and applications designed to monitor the internet health, speed and connectivity. The company's devices include Wi-Fi routers and other connectivity devices that offer wireless internet services and broadband access, delivered via high-frequency millimeter wave technology, enabling customers to simplify and improve their connected life. \$369 million pre-money valuation.
NextCapital	28-Dec-17	Chicago, IL	AllianceBernstein, FinTech Collective, Kelvingrove Ventures, Manulife , Oak HC/FT, Route 66 Ventures , Russell Investments, State Street Global Advisors, Transamerica Ventures , VCET Capital	\$29	Series C	Provider of a digital advice platform designed to deliver personal, objective, affordable and portfolio services to investors everywhere. The company's digital advice platform is an open-architecture advisory that integrates account aggregation, analytics, planning and portfolio management. Oak HC/FT led the round.
Maana	19-Dec-17	Palo Alto, CA	Accenture Ventures, Chevron Technology Ventures , China International Capital Corporation, GE Ventures , Intel Capital , Saudi Aramco Energy Ventures , Shell Technology Ventures , Sino Capital Group	\$28	Series C	Provider of a knowledge platform graph search engine designed to encode the world's industrial expertise and data into new digital knowledge. The company's knowledge platform is used to create a logistic optimization and contingency management application that helps to optimize assets and decisions flows. China International Capital Corporation, Eight Square Capital led the round. \$160 million pre-money valuation.

Private Placement Activity

12/18/2017 – 1/5/2018 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
Information Technology						
Katerra	22-Dec-17	Menlo Park, CA	AME Cloud Ventures, ATEL Capital Group, DFJ Growth, Foxconn Technology, Greenoaks Capital, Icreate Investments, Khosla Ventures, Moore Capital Management, Paxion Capital Partners	\$28	NA	Developer of a construction technology platform designed to transform the way buildings and spaces come to life. The company's construction technology platform connects Building Information Modeling (BIM) tools and computational design directly to its ERP global supply chain infrastructure for ease of material ordering, manufacturing, tracking and delivery.
Ripcord	20-Dec-17	Hayward, CA	Comet Labs, GV, Icon Ventures, Kleiner Perkins Caufield & Byers , Legend Star, Lux Capital, Silicon Valley Bank , Telstra Ventures	\$25	Series B1	Provider of robotic digitization services. The company provides robots that utilize sophisticated automation and software to scan, index and categorize paper records, making them searchable on the cloud and integrated into existing enterprise systems. GV led the round. \$145 million pre-money valuation.
Citybox	21-Dec-17	Shanghai, China	Ant Financial, Blue Lake Capital, ClearVue Partners, GGV Capital, Yunqi Partners, ZhenFund	\$25	Series B	Provider of vending machine operating services intended to offer automated payment services in retail terminals. The company's vending machine operating services along with QR codes stamps, anti-theft and user tracking capabilities acts as a checkout-free convenience store operator. ClearVue Partners led the round.
Convercent	19-Dec-17	Denver, CO	Azure Capital Partners, City National Bank, Mantucket Capital, Rho Ventures, Sapphire Ventures, Tola Capital	\$25	Series E	Provider of software as a service based corporate compliance management tools that facilitates the design and implementation of compliance programs. The company's software enables businesses to manage an increasingly complex ethical and regulatory environment and offers a software platform that can gather, report, analyze and offer predictions about up-to-the-minute data. Rho Ventures led the round.
Anodot	19-Dec-17	Raanana, Israel	Aleph, Disruptive , Redline Capital Management	\$23	Series B	Developer of a SaaS real time analytics & automated anomaly detection system designed to detect & turn outliers in time series data into valuable business insights. The company's platform uses automated machine learning algorithms to continuously analyze all business data and alert the businesses in real time whenever an incident occurs. Redline Capital Management led the round.
Artemis Health	22-Dec-17	Salt Lake City, UT	Blueprint Health, F-Prime Capital Partners, Kickstart Seed Fund, Maverick Ventures (San Francisco) , Rose Park Advisors	\$23	Series B	Developer of a healthcare analytics platform designed to optimize benefit programs and minimize spending. The company's analytics platform provides actionable data on benefit programs, opportunities, gaps and easy-to-use tools, enabling companies to cut spending costs by making informed decisions. F-Prime Capital Partners led the round.
Cityblock	4-Jan-18	New York, NY	Maverick Ventures, Sidewalk Labs , Thrive Capital	\$21	Series A	Operator of a personalized health system intended to address the unmet health and social needs of Medicaid and Medicare populations. The company's personalized health system offers a novel, community-delivered model of integrated primary care, behavioral health and social services. Maverick Ventures led the round.
One Concern	19-Dec-17	Palo Alto, CA	American Family Ventures, Amplo Venture, Astia Angels, CrunchFund , Deep Fork Capital, Geodesic Capital, Haystack, New Enterprise Associates, New Ventures, Pear Ventures, Urban.US	\$20	Series A	Developer of an earthquake intelligence platform designed to help public agencies make more informed decisions rapidly during any incident. The company's platform Seismic Concern includes a suite of three cloud-based software modules that informs important decisions, such as resource allocation, identification of key first-responder and evacuation routes. New Enterprise Associates led the round.

Private Placement Activity

12/18/2017 – 1/5/2018 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<u>Information Technology</u>						
Identive	21-Dec-17	Fremont, CA	Lincoln Park Capital	\$20	PIPE	Provider of software systems designed for the security, identification, and radio frequency identification systems (RFID) industries. The company's software systems and services address the markets for identity management, physical and logical access control, NFC and a host of RFID-enabled applications for customers in the government, enterprise, consumer, education, healthcare, and transportation sectors.
<u>Consumer Products and Services (B2C)</u>						
Faraday Future	22-Dec-17	Los Angeles, CA	NA	\$1,000	NA	Designer and manufacturer of intelligent electric vehicles created to provide sustainable transportation. The company's electric vehicles are connected and offer autonomous driving as well as an extensive range of personal preferences set by the user, enabling customers to have a personalized experience every time.
Vipshop	18-Dec-17	Guangzhou, China	NA	\$863	PIPE	Provider of flash sales website. The company's website offers new sales events with foreign and domestic brand name clothing, accessories, cosmetics and designer household items at discounted prices in a limited time sales format.
Hellobike	29-Dec-17	Shanghai, China	Ant Financial, Chengwei Capital , Fosun International, Fuji-ta, GGV Capital , WM Motor	\$502	Series D	Operator of a bike sharing platform designed to create an intelligent urban traffic system. The company's bike sharing platform offers bikes that are equipped with smart locks and GPS functionality, enabling users to locate the nearest available bike with the goal of reducing traffic congestion and urban pollution.
Dufry Group	20-Dec-17	Basel, Switzerland	Ares Capital, Elliott Management, HNA Group	\$432	PIPE	Owner of a global chain of travel retail shops located in airports. The company's travel retail shops are duty-free, enabling traveling consumers to have access to less expensive goods that are tax free while in airports. Elliott Management acquired an undisclosed amount.
Orbit Showtime Network	21-Dec-17	Dubai, United Arab Emirates	KIPCO Group of Kuwait , Mawarid Holding	\$190	NA	Operator of pay-TV broadcasting stations. The company's digital content such as movies, sporting events, professional wrestling and TV-series both locally produced as well as international ones are offered to customers in Middle East.
Huaqin Telecom	28-Dec-17	Shanghai, China	Hua Capital Management, Intel Capital, Northern Light Venture Capital, Qingkong Jinxin Capital Management, SummitView Capital, Tsinghua Smoking Capital, Walden International, Wise Road Capital, Zhilu Capital	\$136	Series A	Manufacturer of smartphones, tablets, notebooks, wearable devices and servers. The company focuses on the development of smart POS systems, AR and VR and automotive electronics. Hua Capital Management, Intel Capital led the round.
Juul Labs	19-Dec-17	San Francisco, CA	NA	\$112	NA	Developer of nicotine vaporizers created to provide an alternative to adult smokers. The company's e-cigarettes offer a simple interface, flavor variety and lack of lingering smell, enabling adult smokers to enjoy a satisfactory smoking experience.

Private Placement Activity

12/18/2017 – 1/5/2018 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<u>Consumer Products and Services (B2C)</u>						
Beautycounter	4-Jan-18	Santa Monica, CA	Coyote Capital, FS Investors, Mousse Partners, Three Ocean Partners, TomorrowVentures, TPG Growth	\$65	NA	Provider of personal care products. The company is a Certified B Corporation and develops and distributes products across skin care, color cosmetics, advanced anti-aging, kids, baby and personal care collections to its customers through retail networks and online mode.
Simba	18-Dec-17	London, United Kingdom	Atami Capital , Janus Henderson Group, Lombard Odier Darier Hentsch , Numis Securities, SPARKVentures, The Garage Soho, Wharton Asset Management	\$54	Series B	Manufacturer and retailer of high-tech mattresses intended to improve sleep quality. The company's high-tech mattresses utilize a combination of dual spring and memory foam which features four layers of propriety cooling foams with the support of 2,500 patented conical pocket springs, enabling consumers to purchase an affordable high-tech mattress that adapts to the body for exceptional support. Atami Capital led the round.
Tiebaobei	25-Dec-17	Beijing, China	China Bridge Capital, DCM Ventures , Far East Horizon, Genesis Capital, Qiming Venture Partners , Yuansheng Capital	\$50	Series C	Provider of a second-hand construction machinery service platform designed to sell second-hand equipment. The company's second-hand construction machinery service platform provides industry information, online communication, second-hand equipment for users in the engineering machinery industry for all buyers worldwide.
Daily Harvest	19-Dec-17	New York, NY	14W, BrandProject, Collaborative Fund, Hedgewood, Imaginary Ventures, Lightspeed Venture Partners, M13 , Rubicon Venture Capital, VMG Partners, WME Venture	\$43	Series B	Provider of subscription-based services designed to offer boxes of frozen food. The company's services provide frozen foods developed by nutritionists and made by chefs which are offered in pre-portioned cups, enabling members to enjoy their cup of superfood whenever and wherever they want. Lightspeed Venture Partners led the round. \$120 million pre-money valuation.
Common	19-Dec-17	New York, NY	8VC, Circle Ventures, Grand Central Tech, Grey Wolf VC, Lowercase Capital, Maveron, Norwest Venture Partners, Otter Rock Capital, Slow Ventures, Solon Mack Capital, Wolfwood Partners	\$40	Series C	Provider of co-living space intended to promote community-driven housing. The company rent out rooms in furnished and shared apartments on flexible lease terms for a members-only community without any broker fee, providing students, professionals and married people with basic amenities and simpler living. Norwest Venture Partners led the round. \$135 million pre-money valuation.
<u>Business Products and Services (B2B)</u>						
Carbon	20-Dec-17	Redwood City, CA	ARCHina Capital , Fidelity Investments , GE Ventures , GV, JSR, Northgate Capital, Reinet Investments , Sequoia Capital , Silver Lake Management	\$200	Series D	Developer of 3D printing technologies designed to help in making advanced thinking a practical reality. The company's 3D printing technologies has developed Continuous Liquid Interface Production Technology (CLIP) which grows molecularly solid objects from a pool of polymeric resin. ARCHina Capital led the round. \$1.5 billion pre-money valuation.
Yudo China	19-Dec-17	Hwaseong, South Korea	Intermediate Capital Group	\$200	NA	Manufacturer of hot runner systems. The company's hot runner systems are made using modern technology which makes unmanned operation possible, enabling the plastic injection molding industry to improve productivity and reduce energy consumption. Intermediate Capital Group led the deal.
ExPace Technology	19-Dec-17	Wuhan, China	NA	\$182	Series A	Provider of professional space launch services. The company focuses on offering high altitude drones, high-altitude airships, a satellite narrowband communications constellation, a broadband internet constellation and a horizontal takeoff and landing reusable spaceplane. \$610 million pre-money valuation.

Private Placement Activity

12/18/2017 – 1/5/2018 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<u>Business Products and Services (B2B)</u>						
Ascender Group	20-Dec-17	Sydney, Australia	Five Elms Capital, Five V Capital, HarbourVest Partners, L Capital (Lancer Group), MLC Australia, Potentia Capital	\$100	NA	Provider of advanced payroll service intended to deliver cost-effective and configurable human capital management services. The company's SaaS based platform offers consolidated reporting in the currency and language and provides expert on-the-ground tailored services that are fully managed. HarbourVest Partners led the deal.
UpLift	21-Dec-17	Sunnyvale, CA	Draper Nexus, Highgate Ventures, LaunchCapital, PAR Capital Management , Ridge Ventures, Thayer Ventures	\$90	Series B	Developer of a payment marketing platform designed to facilitate payment patters. The company's payment marketing platform empowers large online merchants to promote preferred payment types, drive acquisition and increased usage of merchant co-branded cards, build brand loyalty and propel channel shift. \$60 million pre-money valuation.
Rovop	20-Dec-17	Aberdeen, United Kingdom	BGF , Blue Water Energy, Royal Bank of Scotland	\$75	NA	Operator of remotely operated vehicles. The company's range of ROV services for wind farm cable-lay and ongoing inspection, subsea construction, survey and inspection, repair and maintenance of pipelines and subsea infrastructure.
MPX Bioceutical Corporation	22-Dec-17	Toronto, Canada	NA	\$70	PIPE	Provider of staffing and management services intended to offer full service institutional administrative services. The company's staffing and management services include management, staffing, procurement, advisory, financial, real estate rental, logistics facilities enabling two medicinal cannabis enterprises in Arizona avail substantial assistance and considerable influence to sell medical cannabis and derivative products.
Fuyoukache	2-Jan-18	Beijing, China	Eastern Bell Venture Capital , Global Logistic Properties, JD.com, Legend Capital, Plum Ventures, Wu Yongming, ZhenFund	\$59	Series C	Operator of a vehicle transport Internet trading platform intended to provide long distance transportation services. The company's vehicle transport Internet trading platform help in connecting truck drivers to enterprises, individuals and large third-party logistics companies via its digital platform. JD.com, Legend Capital led the round.
Virgin Hyperloop One	18-Dec-17	Los Angeles, CA	Astarc Ventures, Caspian Venture Capital , DP World , Formation 8, GE Ventures, Khosla Ventures, NextGen Venture Partners, Tekton Ventures, Troy Capital Partners, Vast Ventures, Virgin.com, Western Technology Investment, ZhenFund	\$50	Series C	Developer of a new mode of transportation technology designed to deliver fast, direct, autonomous, sustainable transportation at scale. The company's first-generation vehicle of the Hyperloop One system makes trains go as fast as 760 miles per hour and utilizes a vacuum tube designed for transportation of people and cargo, enabling demand and direct movement of freight and people from origin to destination.
URWork	22-Dec-17	Beijing, China	Ant Financial, Banyan Capital, Dahong Group, Founderhf, Gopher Asset Management Company, Sequoia Capital China, Sinovation Ventures, STAR Group, Yung Part Capital, ZhenFund	\$45	Series C	Provider of shared office spaces intended for small businesses and entrepreneurs. The company's shared office spaces offer co-working space to entrepreneurs and startups across China, enabling companies to save money, collaborate, share experiences and get inspiration from other members of the community. QIANHAI Wutong Mergers and Acquisitions Funds led the round. \$1.3 billion pre-money valuation.
Clip	22-Dec-17	Azcapotzalco, Mexico	Alta Ventures Mexico , American Express Ventures, Angel Ventures, Endeavor Global, General Atlantic, MissionOG, Sun Mountain Capital, Venture Lab	\$31	NA	Provider of a mobile merchant payment system intended for an easy way to accept credit card transactions. The company's mobile merchant payment system easily and securely accepts credit and debit card transactions through its users' smartphone or tablet.
Kolte-Patil I-Ven Townships	28-Dec-17	Pune, India	ICICI Venture, Kohlberg Kravis Roberts, Kolte-Patil	\$30	NA	Provider of commercial real estate development services. The company is engaged in the acquisition and development of apartment buildings and dwellings and subdividing real estate into lots in India. Kohlberg Kravis Roberts led the deal.

Private Placement Activity

12/18/2017 – 1/5/2018 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<u>Business Products and Services (B2B)</u>						
Sojournix	20-Dec-17	Arlington, MA	RA Capital Management	\$27	Series A	Developer of innovative medicines for women's health and endocrine disorders. RA Capital Management led the round.
Label Insight	19-Dec-17	Chicago, IL	Accelerate St. Louis, Arch Grants, Capital Innovators, Cultivation Capital, Delta-v Capital, Mercury Fund, River Cities Capital Funds, Serra Ventures, St. Louis Arch Angels	\$21	Series C	Provider of data-science driven product label transparency data intended to help consumers understand what's in the products they use and consume. The company's SaaS-based transparency platform provides an unmatched level of data. Delta-v Capital led the round.
<u>Energy</u>						
CrownRock	4-Jan-18	Midland, TX	CrownQuest Operating, EIG Global Energy Partners, Lime Rock Partners, Magnetar Capital	\$475	NA	Producer of oil and gas. The company's activities including exploration, production and development of oil and gas properties in the Permian Basin and the Northern Midland Basin in United States.
Panther Energy Company	22-Dec-17	Tulsa, OK	Kayne Anderson Capital Advisors	\$375	NA	Operator of oil and gas exploration and production company intended to explore and develop unconventional zones in the Permian Basin of Texas. The company's exploration services are focused on conventional reserves and unconventional zones of both oil and gas and is also engaged in oil field exploration monitoring and remediation services. Kayne Anderson Capital Advisors led the deal.
Enerkem	21-Dec-17	Montreal, Canada	Alberta Innovates, Braemar Energy Ventures, Cycle Capital Management, Fondation, Fonds de solidarité FTQ, Investissement Québec, Rho Ventures	\$45	Series B	Producer of clean fuels and green chemicals from waste. The company's patented technology chemically recycles the carbon contained in non-recyclable waste i.e. garbage in less than 5 minutes and converts this carbon into a pure synthesis gas (also called syngas), which is then turned into biofuels and chemicals, using commercially available catalysts.
Vallianz Holdings	27-Dec-17	Singapore, Singapore	Greatwill Asset Global, Rawabi Holding Group	\$41	PIPE	Provider of offshore marine services intended to focus on customers' offshore oil and gas exploration and production operations. The company's offshore marine services include operating and managing of offshore support vessels providing anchor handling tugs with supply capabilities. Rawabi Holding Group acquired 36.1% at a \$115 million valuation.
Texzon Technologies	18-Dec-17	Waxahachie, TX	NA	\$28	NA	Developer of a wireless power distribution system. The company specializes in the development of a wireless technology which uses Zenneck surface wave for distribution of energy.
Vionx Energy	27-Dec-17	Woburn, MA	McCall Partners, Starwood Energy Group Global, VantagePoint Capital Partners	\$27	NA	Manufacturer of power and energy storage products. The company offers energy management systems and regenerative fuel cells with direct current output power. It also provides factory start-up, preventive maintenance, on-site and operation and maintenance training services.

Private Placement Activity

12/18/2017 – 1/5/2018 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<i>Financial Services</i>						
Vici Properties	22-Dec-17	Las Vegas, NV	NA	\$1,000	PIPE	Operator of a real estate investment trust. The company's real estate investment business includes gaming, hospitality and entertainment destinations which are leased and operated under Caesars, Horseshoe, Harrah's and Bally's.
Suning Financial Services	26-Dec-17	Nanjing, China	China International Capital Corporation, Golden Partners Capital, Yunfeng Capital	\$817	NA	Provider of third-party payment, supply chain financing and consumption credit and loan services. The company's third-party payment, supply chain financing and consumption credit and loan services are offered using smart marketing, intelligent investment, and financial cloud based technology.
GreenSky	2-Jan-18	Atlanta, GA	DST Global, Fifth Third Bank, ICONIQ Capital, Pacific Investment Management Company, QED Investors, TPG Growth, Wellington Management	\$200	NA	Operator of a lending platform intended to transform small business and consumer credit marketplace. The company's lending platform permits the merchants of all sizes to offer credit to their customers, enabling them to access an easy, fast and paperless service. Pacific Investment Management Company led the deal.
Lemonade	19-Dec-17	New York, NY	Aleph, Allianz Ventures, General Catalyst Partners, GV, New Enterprise Associates, Sequoia Capital Israel, SoftBank Group, Thrive Capital, Tusk Ventures	\$120	Series C	Provider of a peer-to-peer insurance platform designed to offer home insurance and coverage products. The company's insurance platform offers technology-driven insurance services, utilizing machine learning and bots, enabling clients to access a range of insurance products. SoftBank Group led the round. \$480 million pre-money valuation.
BIMA	19-Dec-17	Stockholm, Sweden	Allianz X, Axiata, Digicel Group, Kinnevik , Millicom International Cellular	\$107	NA	Provider of mobile insurance services designed to help mobile operators in emerging markets. The company's platform offers services including product development, mobile insurance, insurance administration and micro insurance and deals in designing products and models. Allianz X led the round. \$260 million pre-money valuation.
Hive Blockchain	29-Dec-17	Vancouver, Canada	Genesis Mining	\$90	PIPE	Provider of mined cryptocurrency units intended to accelerate the development of the blockchain sector through traditional capital markets. The company's operations include development and production of mined cryptocurrency units by utilizing cutting edge computing components and infrastructure design. Genesis Mining acquired an undisclosed amount.
Incapture Investments	19-Dec-17	New York, NY	SenaHill Partners	\$54	NA	Provider of portfolio management services. The company integrates portfolio managers, researchers and technologists and seeks to design investment process to deliver consistent and lowly correlated investment returns by applying software engineering.
Centuria Capital	19-Dec-17	Sydney, Australia	Shanghai e-Shang Warehousing Services	\$29	PIPE	Provider of real estate investment services intended to help clients meet their investment goals. The company's services includes managing of investment bonds and listed and unlisted property investments, enabling clients to avail quality investment products with strong returns.
HDBank	27-Dec-17	Ho Chi Minh, Vietnam	VinaCapital Group	\$22	NA	Provider of banking services. The company's banking services include demand deposit accounts, money market deposit accounts, time deposits, safe deposit services, direct deposits, debit and credit cards, money orders, night depository, travelers' checks, cashier's checks, savings bonds, real estate and mortgage loans. VinaCapital Group led the deal.
Aim Explorations	28-Dec-17	Vancouver, Canada	NA	\$22	PIPE	Operator of a capital pool company. The company's activities include identification and evaluation of businesses or assets to acquire, enabling shareholders to increase their net worth.

Private Placement Activity

12/18/2017 – 1/5/2018 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<u>Financial Services</u>						
AFH Financial Group	21-Dec-17	Bromsgrove, United Kingdom	BlackRock, Octopus Investments, River and Mercantile	\$20	PIPE	Provider of financial advisory services intended for financial-planning-led wealth management. The company's wealth management and financial planning services provide maximum choice across the whole market at the most competitive price that enables clients, where suitable, to significantly reduce the cost of investing. BlackRock acquired an undisclosed amount.
<u>Healthcare</u>						
Precision For Medicine	19-Dec-17	Bethesda, MD	NA	\$275	NA	Provider of pharmaceutical services. The company offers integrated infrastructure that supports pharmaceutical and life sciences companies as they develop new products in the age of precision medicine in the United States. Berkshire Partners, TPG Growth led the deal.
BioNTech	4-Jan-18	Mainz, Germany	Fidelity Management & Research, HMW Innovations, Horizon 2020, Invus Group, Janus Henderson Group, Redmile Group, Salvia, Strüngmann Family Office, The Struengmann Family Office	\$270	Series A	Developer of next-generation immunotherapies created to revolutionize the treatment of cancer and other diseases. The company's next-generation immunotherapies develops immunological medicinal products and test procedures like individualized mRNA based medicines through innovative chimeric antigen receptors and T-cell receptor-based products for the diagnosis and prevention of cancer, enabling patients to accelerate the development of their broad and unique portfolio of cancer therapies. Redmile Group led the round.
SomaLogic	3-Jan-18	Boulder, CO	iCarbonX , Lombard Odier Darier Hentsch, Madryn Asset Management, Mitsui Global Investment, Nan Fung Group, NewWest Capital Partners, ProQuest Investments, Skye Associates, Societe Generale Asset Management	\$200	NA	Developer of proteomic technology designed to commercialize life science research tools and clinical diagnostic products. The company's protein-measurement technology overcomes the significant challenges of current technologies and has multiple applications across the biological and medical sciences to discover, develop and commercialize revolutionary new life science research tools and breakthrough clinical diagnostic products that will transform healthcare. iCarbonX led the deal.
Orchard Therapeutics	20-Dec-17	London, United Kingdom	4BIO Capital Partners, Agent Capital, Albion Capital, Cowen Group, F-Prime Capital Partners , Juda Capital, ORI Capital, Pavilion Capital, RTW Investments, Temasek Holdings, UCL Business , University College London	\$114	Series B	Developer of ex vivo gene therapies designed to translate results from pre-clinical and early clinical research into commercially approved gene therapies for patients around the world. The company's autologous ex-vivo gene therapy uses patient's own cells, eliminating the requirement for a donor search, the risk of graft-versus-host disease and transplant rejection. Baillie Gifford, ORI Capital led the round.
Gossamer Bio	4-Jan-18	San Diego, CA	ARCH Venture Partners, Omega Fund Management	\$100	Series A	Operator of a firm intended to develop novel and differentiated therapeutic products. The company's firm help to address high unmet needs amongst various targeted patient populations.
Chemocentryx	4-Jan-18	Mountain View, CA	Vifor Pharma Group, Vivo Capital	\$100	PIPE	Developer of orally-administered small molecule therapeutics. The company focuses on discovering, developing and commercializing orally-administered therapeutics to treat autoimmune diseases, inflammatory disorders and cancer, primarily focused on orphan and rare diseases. Vifor Fresenius Medical Care Renal Pharma acquired an undisclosed amount.

Private Placement Activity

12/18/2017 – 1/5/2018 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<u>Healthcare</u>						
Enterome	4-Jan-18	Paris, France	Bristol-Myers Squibb, Danone, INRA Transfert, Lundbeckfond Ventures, Nestlé Health Science, Omnes Capital, Principia SGR, Seventure Partners, Shire	\$85	Series D	Developer of pharmaceuticals and diagnostics test designed to provide treatment of metabolic and bowel diseases. The company's pharmaceuticals and diagnostics test are based on the gut microbiome used for the treatment of chronic and challenging medical conditions relating to abnormalities of bacterial composition of the human intestine, enabling patients to begin treatment more quickly and result in a higher likelihood of a successful treatment.
VillageMD	4-Jan-18	Chicago, IL	Athyrium Capital Management, Oak HC/FT, Oxeon Partners	\$80	NA	Provider of healthcare management services designed to help healthcare communities grow through a new primary care model. The company's healthcare management services include health plans, data and analytics to patients and bring experience in value-based contracting, data-driven decision-making, and ancillary development, combined with the capital needed for success, enabling primary care physicians to maximize success in a changing health care environment. Athyrium Capital Management led the deal.
Kbp Biosciences	5-Jan-18	Princeton, NJ	Advantech Capital Partners, Bay City Capital, CASH Capital, Cowin Capital, EFung Capital, Elite Capital, GF Xinde Investment Management, Korea Investment Partners, Ping An Ventures, Sangel Venture Capital, State Development and Investment	\$76	Series A	Developer of therapies in areas of unmet medical need in Cardiovascular, Infectious Disease, Respiratory, Inflammatory and Autoimmune diseases. The company is dedicated to the research, development and commercialization of innovative medicines in areas of unmet medical need. Advantech Capital Partners, State Development and Investment led the round.
Personal Genome Diagnostics	4-Jan-18	Baltimore, MD	Bristol-Myers Squibb, Cowin Capital, Helsinn Investment Fund, Inova Health System, Maryland Venture Fund, Nanjing Kaiyuan Growth Capital, New Enterprise Associates, The Abell Foundation, Windham Venture Partners	\$75	Series B	Developer of cancer genome testing products designed to empower the fight against cancer by unlocking actionable information from the genome. The company's cancer genome testing products, technologies and bioinformatics help in identifying tumor mutations with accuracy by identifying alterations in complex cancer genomes, enabling oncology researchers, drug developers, clinicians and patients to address cancer-related genetic changes. Bristol-Myers Squibb, New Enterprise Associates led the round.
Aptinyx	18-Dec-17	Evanston, IL	Adams Street Partners, Beecken Petty O'Keefe & Company, Frazier Healthcare Partners, Goudy Park Capital, Latterell Venture Partners, Longitude Capital, New Leaf Venture Partners, Osage University Partners, PathoCapital	\$70	Series B	Developer of a clinical-stage biopharmaceutical platform designed to treat disorders of the brain and the nervous system. The company's clinical-stage biopharmaceutical platform specializes in the research and development of treatment methods for neuropathic pain, post-traumatic stress disorder, traumatic brain injuries and migraines. Bain Capital led the round. \$193 million pre-money valuation.
Centrexion	2-Jan-18	Boston, MA	6 Dimensions Capital, ArrowMark Partners, Clough Capital Partners, EFung Capital, InterWest Healthcare Partners , Maryland Industrial Partnerships, New Enterprise Associates, Oakwood Capital, Presidio Partners, Quan Capital, YuanMing Capital	\$70	Series D	Developer of novel and non-opioid therapies intended to address the substantial and growing chronic pain epidemic. The company's non-opioid, clinical stage product candidates are based on its proprietary STRATI (Synthetic TRans cApsaicin uITra-pure Injection) technology. New Enterprise Associates led the round.
Arcturus Therapeutics	4-Jan-18	San Diego, CA	NA	\$68	PIPE	Developer of RNA technologies designed for the treatment of diseases and improve the quality of life. The company's RNA technologies include development and commercialization of LUNAR RNA drug delivery systems for the disease market, enabling the healthcare market with interference technologies and novel therapeutics for rare diseases.

Private Placement Activity

12/18/2017 – 1/5/2018 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<u>Healthcare</u>						
Aledade	19-Dec-17	Bethesda, MD	ARCH Venture Partners , Biomatics Capital, GV, Maryland Venture Fund, McKesson Ventures, Venrock	\$63	Series B1	Provider of practice management services for primary care physicians to run an Accountable Care Organization (ACO). The company provides business and practice transformation services, capital and technology platform for physicians to help them to deliver care to their patients while reducing overall costs. Biomatics Capital led the round. \$121 million pre-money valuation.
FLX Bio	21-Dec-17	South San Francisco, CA	Celgene, GV, Kleiner Perkins Caufield & Byers, The Column Group, Topspin Partners	\$60	Series C	Developer of an immuno-oncology drug discovery platform created to activate the immune system against cancer. The company's oral small-molecule drugs provide anti-cancer therapeutics agents that combat cancer by reversing tumor immunosuppression that specifically targets proteins and pathways important for regulatory T cells or myeloid cells within the tumor microenvironment, enabling patients to recover cancer. \$140 million pre-money valuation.
Respicardia	18-Dec-17	Hopkins, MN	Abbott Ventures, Accuitive Medical Ventures, Affinity Capital Management, Ares Capital, Coridea, Polaris Partners, RK Ventures, Sorin, Three Arch Partners, Versant Venture Management, ZOLL Medical	\$59	Series D	Developer of implantable stimulation device designed to improve cardiovascular health. The company's implantable stimulation device, the remede system, is a transvenous implantable neurostimulation system that stimulates the phrenic nerve and improves respiratory rhythm management and cardiovascular health, enabling patients to restore natural breathing. ZOLL Medical led the round. \$115 million pre-money valuation.
Expansion Therapeutics	3-Jan-18	San Diego, CA	4:59 Initiative, 5AM Ventures, Alexandria Venture Investments, Kleiner Perkins Caufield & Byers, Novartis Venture Fund, RA Capital Management, Sanofi-Genzyme Bioventures	\$55	Series A	Developer of ribonucleic acid (RNA) targeted small molecule medicines intended to treat rare diseases. The company's platform of proprietary enabling technologies, including discovery and validation tools, allow for the efficient identification and evaluation of small molecule drug candidates and is initially focused on expansion repeat disorders, a set of ~30 genetic diseases for which there are no satisfactory therapies. 5AM Ventures, Kleiner Perkins Caufield & Byers, Novartis Venture Fund, Sanofi-Genzyme Bioventures led the round.
Pear Therapeutics	2-Jan-18	Boston, MA	5AM Ventures, Arboretum Ventures, Bridge Builders Collaborative , EDB Investments, JAZZ Venture Partners , Matter, Novartis, Temasek Holdings	\$50	Series B	Developer of software-based prescription digital therapeutics designed to treat severe medical conditions. The company's prescription digital therapeutics platform combines medication for a specific condition with a digital therapy program enabling users to take the supplement or prescribed medication and simultaneously use the application, providing enhanced outcomes for patients, supportive engagement and tracking tools for clinicians and cost-effective solutions for payers. Temasek Holdings led the round.
Scholar Rock	3-Jan-18	Cambridge, MA	ARCH Venture Partners, Cormorant Asset Management, EcoR1 Capital, Fidelity Management & Research , Invus Group, Polaris Partners , Redmile Group, The Kraft Family Foundation	\$47	Series C	Developer of targeted biologic therapies and medicines intended to treat a range of serious diseases with high unmet medical need. The company's targeted biologic therapies and medicines have developed new insights to selectively target growth factors in the disease microenvironment, to achieve therapeutic effects specifically at the source of disease, enabling patients suffering from neuromuscular diseases, cancer and fibrosis to provide a quick and effective cure. Invus Group led the round.
Neurogastrx	4-Jan-18	Campbell, CA	5AM Ventures, OrbiMed, venBio	\$45	Series A	Provider of biopharmaceutical research and development services designed to treat gastrointestinal disorders affecting the enteric nervous system. The company's biopharmaceutical research and development services addresses unmet needs of functional and motility gastrointestinal disorders, enabling patients to get relief from bowel disorders.

Private Placement Activity

12/18/2017 – 1/5/2018 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
Healthcare						
Uquifa	2-Jan-18	Barcelona, Spain	OrbiMed	\$43	NA	Manufacturer of pharmaceutical products. The company offers active pharmaceutical ingredients and intermediates for the pharmaceutical industry such as penicillin for pharmaceutical companies worldwide. OrbiMed led the deal.
Aura Biosciences	21-Dec-17	Cambridge, MA	Advent Life Sciences, Alexandria Venture Investments, Chiesi Ventures , Columbus Venture Partners, Inception Lifebank, Lundbeckfonden, Martin Varsavsky, Ysios Capital	\$42	Series C	Developer of a new class of cancer therapies intended to treat small ocular melanomas potentially long before the disease progresses and metastasizes to the liver, where it almost always is fatal. The company's therapies are based on viral nanoparticle conjugates (VNCs) that can selectively eliminate cancer cells through ophthalmic laser activation in the back of the eye, without damaging the retina or other ocular structures. Arx Bioscience, Lundbeckfonden led the round.
Stoke Therapeutics	4-Jan-18	Bedford, MA	Apple Tree Partners	\$40	Series A	Developer of antisense oligonucleotide medicines intended to increase gene expression to treat a wide array of diseases caused by genetic insufficiency. The company's therapeutic approach uses antisense oligonucleotides to increase the expression of proteins whose function is reduced in genetic diseases and is focused specifically on modulating RNA splicing. Apple Tree Partners led the round.
Quartet Health	4-Jan-18	New York, NY	Deerfield Management, F-Prime Capital Partners, GV, Oak HC/FT , Oxeon Partners, Polaris Partners , Shulman Ventures, Three Fields Capital	\$40	Series C	Provider of a cloud based behavioral healthcare platform designed to enable every person to thrive by building a collaborative mental and physical health ecosystem. The company's cloud based behavioral healthcare platform integrates mental health into primary care to prevent patients from falling through the cracks of a siloed healthcare system. F-Prime Capital Partners, Polaris Partners led the round.
AEGEA Medical	2-Jan-18	Redwood City, CA	Alloy Ventures, Biobrit, BioMed Ventures, Delphi Ventures, Medtronic Ventures, Perceptive Advisors, Solas Bioventures	\$40	NA	Developer of endometrial ablation system designed to expand safe and effective treatment options to more patients, and provide physicians with the confidence and convenience necessary to perform office-based procedures. The company's endometrial ablation system delivers energy-dense water vapor into the uterine cavity to ablate the endometrial lining. Perceptive Advisors led the round.
Elstar Therapeutics	3-Jan-18	Cambridge, MA	Apple Tree Partners	\$39	Series A	Provider of biotechnology research and development services intended to generate best-in-class multi-specific and multi-functional immunotherapies. The company's biotechnology research and development services focuses on antibody development to generate molecules with pharmacological properties that are used to treat various diseases. Apple Tree Partners led the round.
CMAB Biopharma	2-Jan-18	Suzhou, China	C-Bridge Capital, I-Bridge Capital, QianHai Equity Investment FOF, Suzhou Industrial Park Biotech Development	\$38	Series A	Provider of manufacturing services for biologic products intended to offer analytical methods and formulation of biologic drug substances and drug products. The company's manufacturing services for biologic products acts as a contract development and manufacturing organization for various antibody and biological clients in China and across the globe. C-Bridge Capital, Suzhou Industrial Park Biotech Development led the round.
Bigfoot Biomedical	22-Dec-17	Milpitas, CA	Cormorant Asset Management , Harvey Partners, Janus Henderson Group, Quadrant Capital Advisors, Senvest Capital , T1D Exchange, T1D Fund, Visionnaire Ventures	\$37	Series B	Developer of a diabetes management system designed to deliver improved outcomes valued by patients, providers, and payers. The company's diabetes management system focuses on developing Type 1 diabetes management system for people with insulin-dependent diabetes and blood sugar control. Janus Henderson Group, Quadrant Capital Advisors led the round. \$115 million pre-money valuation.

Private Placement Activity

12/18/2017 – 1/5/2018 (Transactions in excess of \$20 million)

Company Name	Date	Company Location	Investors	Amount Raised (\$M)	Series	Company Description / Comments
<u>Healthcare</u>						
Inbrace	2-Jan-18	Irvine, CA	EvoNexus, MedTech Innovator, OneStart	\$20	NA	Developer of an orthodontic device designed to straighten teeth and perfect a patient's smile. The company's orthodontic device offers wide indications and personalized orthodontic system hidden behind the teeth and uses light and continuous forces to gently correct a smile with less pain and fewer doctor visits, enabling patients to get a better smile.
Nuritas	20-Dec-17	Dublin, Ireland	Ac deng Property, Cultivian Sandbox Ventures, Enterprise Ireland, Horizon 2020, Keiretsu Forum, NDRC, New Protein Capital, Thrive Accelerator	\$20	Series A	Developer of a natural peptide discovery technology designed to extract peptides from food sources. The company's natural peptide discovery technology engages in discovery and development of novel peptides that have specific therapeutic benefits, enabling therapists to reduce the cost of therapy and increase the quality of care. Cultivian Sandbox Ventures led the round.

Fund Raises

12/18/2017 – 1/5/2018 (Funds in excess of \$100 million in the U.S., Canada and Europe)

Sponsor Name	Fund Name	Fund Location	Close Date	Fund Type	Sector Coverage	Fund Size (\$M)	Comments
<u>Closed Funds</u>							
Warburg Pincus	Warburg Pincus Financial Sector	New York, NY	18-Dec-17	Buyout	Financial Services	\$2,300	
Egeria	Egeria Private Equity Fund V	Amsterdam, Netherlands	18-Dec-17	Buyout	Real Estate	\$947	Targets mid-sized businesses with a link to Holland
The Vistria Group	Vistria Fund II	Chicago, IL	26-Dec-17	Buyout	Commercial Services, Other Financial Services	\$872	
Flagship Pioneering	Flagship Pioneering Fund VI	Cambridge, MA	20-Dec-17	Venture Capital	Therapeutics, Life Science, Clean Technology	\$618	
LightBay Capital	LightBay Investment Partners	Los Angeles, CA	4-Jan-18	Buyout	Middle Market	\$615	Targets between \$25 million and \$150 million
Vector Capital	Vector Capital II/III Extension	San Francisco, CA	2-Jan-18	Buyout	Software, Internet, Security, Media, Information Technology	\$591	
Abenex Capital	Abenex Fund V	Paris, France	29-Dec-17	Buyout	Consumer Goods, Business Services, Health, Technology	\$503	
Andreessen Horowitz	AH Bio Fund II	Menlo Park, CA	20-Dec-17	Venture Capital	Pharmaceuticals and Biotechnology	\$450	
Transom Capital Group	Transom Capital Fund III	Los Angeles, CA	28-Dec-17	Buyout	Consumer, Industrial, Media	\$300	
Thrivent Financial	Thrivent White Rose Fund XI Equity Direct	Minneapolis, MN	21-Dec-17	Buyout	Financial Services	\$300	
Granite State Capital Management	Granite State Capital Partners	New York, NY	27-Dec-17	Buyout	Financial Services	\$209	
Benefit Street Partners	Benefit Street Partners SMA-K	New York, NY	12/27/2017	Buyout	Financial Services, Retail, Software	\$150	
Redmile Group	Redmile Private Investments II	San Francisco, CA	29-Dec-17	Venture Capital - Later Stage	Healthcare Devices and Supplies	\$131	

Initial Public Offerings

12/18/2017 – 1/5/2018 (U.S. Based Exchanges)

Company Name	Description	Company Sector	Lead Underwriters	Offer Date	File Date	Offering Size	Offer Price Per Share	Latest Share Price	Premium / Discount from IPO	Latest Market Capitalization
<u>Priced IPOs</u>										
LexinFintech Holdings Ltd.	Operates an online consumer finance platform for loans	Financial Services	Deutsche Bank, Goldman Sachs	12/20/2017	11/13/2017	\$108	\$9	\$15	62.7%	\$2,399
Dogness (International) Corporation	Produces products and accessories for pets	Consumer Services	Spartan Securities	12/19/2017	9/20/2017	\$55	\$5	\$5	-3.8%	\$125
iClick Interactive Asia Group Limited	Provides an online marketing technology platform in China	Marketing	Roth Capital	12/21/2017	10/20/2017	\$30	\$8	\$10	20.0%	\$495

Initial Public Offerings

12/18/2017 – 1/5/2018 (U.S. Based Exchanges)

Company Name	Description	Company Sector	Lead Underwriters	Offer Date	File Date	Offering Size	Offer Price Per Share	Latest Share Price	Premium / Discount from IPO	Latest Market Capitalization
<u>Filed IPOs</u>										
Central Puerto S.A.	Provides power and energy services in Argentina	Energy	-	-	1/3/2018	\$100				
Solid Biosciences, LLC	Researches and develops products to treat Duchenne muscular dystrophy	Pharmaceuticals	-	-	12/29/2017	\$100				
Gates Industrial Corp PLC	Manufacturers power transmission and fluid power solutions	Energy	-	-	12/27/2017	\$100				
Pagseguro Digital Ltd.	Offers digital payment solutions in Brazil	Financial Services	-	-	12/26/2017	\$100				
ADT, Inc.	Provides monitored security, interactive home and business automation services	Security	-	-	12/21/2017	\$100				
AP Gaming Holdo, Inc.	Designs and supplies electronic gaming machines	Consumer Products	-	-	12/19/2017	\$100				
Menlo Therapeutics, Inc.	Produces treatments for pruritus	Pharmaceuticals	-	-	12/28/2017	\$98				
Armo Biosciences, Inc.	Develops treatments to activate the immune system of cancer patients	Pharmaceuticals	-	-	12/29/2017	\$86				
Restorbio, Inc.	Develops therapeutics for aging-related diseases	Pharmaceuticals	-	-	12/29/2017	\$85				
Aerkomm Inc.	Offers in-flight entertainment and connectivity solutions for airlines	Telecom	-	-	12/20/2017	\$40				
Eyenovia Inc.	Developer of micro-dosing technology for eyes	Pharmaceuticals	-	-	12/19/2017	\$35				
One Stop Systems, Inc.	Manufactures high-speed computing systems for high performance computing applications such as AI	Electronics	-	-	12/18/2017	\$23				
Golden Bull Ltd.	Offers an online financial marketplace for lending	Financial Services	-	-	12/22/2017	\$10				



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